

# Liberty Mutual Reinsurance Underwriting Platforms

Our clients have long been able to benefit from four underwriting platforms: the Lloyd's syndicate and both European and US Company paper. Recently we've added a fourth: our Bermuda company paper. So wherever our clients are located, we'll have the flexibility to offer a range of solutions.

We offer financial strength and stability, backed by over 100 years of insurance industry experience. All of our company platforms are A rated and the Lloyd's syndicate benefits from the Lloyd's rating of A+.

	Lloyd's	Company Business Europe	Company Business US	Company Business Bermuda
<b>Paper</b>	Liberty Managing Agency Ltd (LMAL) Syndicate 4472	Liberty Mutual Insurance Europe SE (LMIE)	Liberty Mutual Insurance Company (LMIC)	Liberty Specialty Markets Bermuda Limited
<b>Principal Regulator</b>	Lloyd's/PRA	CAA	Massachusetts Division of Insurance	Bermuda Monetary Authority
<b>Address of Corporate Seat</b>	20 Fenchurch Street, London, EC3M 3AW	5-7 rue Leon Laval, L-3372, Leudelange, Luxembourg	175 Berkeley Street, Boston, MA 02116	141 Front Street, Hamilton, Bermuda, HM19
<b>Rating:</b>				
- AM Best	A (Excellent)	N/A	A (Excellent)	A (Excellent)
- S&P	A+	A (Strong)	A (Strong)	A (Strong)
- Moodys	N/A	N/A	A2 (Good)	A2 (Good)
- Fitch	AA-	N/A	N/A	N/A
<b>Headquarters Location</b>	London/Brussels	Luxembourg	Stamford/Boston	Hamilton
<b>Branches</b>	Worldwide licensing (ref. Lloyd's website & Crystal tool for details)	UK, Netherlands, Germany, Dubai (via LSMM), Ireland, France, Spain, Switzerland, Italy	Canada Australia	Singapore -Registered to write Direct general insurance Canada - Registered to write property and casualty Canadian risk
<b>2018 Actual GWP</b>	\$1,838m	\$1,601m	\$37,086m	\$892m
<b>Latest Net Asset Position*</b>	\$1,234m	\$1,586m	\$16,365M	\$1,687m
<b>Latest Solvency Ratio*</b>	148%	170%	398%	475%
<b>Net Asset Position 31 December 2018</b>	\$1,798m	\$1,251m	\$16,365M	\$1,687m
<b>Solvency Ratio 31 December 2018</b>	149%	134%	398%	475%
<b>US Admitted Carrier</b>	Yes	No	Yes	In one state only
<b>LEI code</b>	254900Q8AYXRLW34XI28	213800W500IOPYK9QY33	CNC20I6IOMGF7KY49D67	549300UKM1LZYLBWL784

Parental Guarantee:  
On 15 February 2002 the board of Liberty Mutual Insurance Company agreed to grant a guarantee covering LMIE's insurance obligations. This was ratified by the Massachusetts Department of Insurance on 10 May 2002. The original guarantee was updated and re-issued on 13 April 2006. An equivalent guarantee supports LSM Bermuda.

\* Latest Net Asset Position and Solvency ratio as at 30<sup>th</sup> June 2019 for LMIE and LMAL, as at 31<sup>st</sup> December 2018 for LMIC and LSMB

