

# Liberty Mutual Reinsurance Underwriting Platforms

Our clients have long been able to benefit from three underwriting platforms: the Lloyd's syndicate and both European and US Company paper. Recently we've added a fourth: our Bermuda company paper. So wherever our clients are located, we'll have the flexibility to offer a range of solutions.

We offer financial strength and stability, backed by over 100 years of insurance industry experience. All of our company platforms are A rated and the Lloyd's syndicate benefits from the Lloyd's rating of A+.

|  | Lloyd's   | Company Business Europe  | Company Business US                     | Company Business Bermuda   |
|--|---|--|---|--|
| <b>Paper</b>                               | Liberty Managing Agency Ltd (LMAL) Syndicate 4472                     | Liberty Mutual Insurance Europe SE (LMIE)  | Liberty Mutual Insurance Company (LMIC) | Liberty Specialty Markets Bermuda Limited  |
| <b>Principal Regulator</b>                 | Lloyd's/PRA   | CAA  | Massachusetts Division of Insurance     | Bermuda Monetary Authority   |
| <b>Address of Corporate Seat</b>           | 20 Fenchurch Street, London, EC3M 3AW                                 | 5-7 rue Leon Laval, L-3372, Leudelange, Luxembourg                                     | 175 Berkeley Street, Boston, MA 02116   | 141 Front Street, Hamilton, Bermuda, HM19  |
| <b>Rating:</b>                             |   |  |   |  |
| - AM Best                                  | A (Excellent)   | N/A  | A (Excellent)                           | A (Excellent)  |
| - S&P                                      | A+  | A (Strong)   | A (Strong)                              | A (Strong)   |
| - Moodys                                   | N/A   | N/A  | A2 (Good)                               | A2 (Good)  |
| - Fitch                                    | AA-   | N/A  | N/A                                     | N/A  |
| <b>Headquarters Location</b>               | London/Brussels   | Luxembourg   | Stamford/Boston                         | Hamilton   |
| <b>Branches</b>                            | Worldwide licensing (ref. Lloyd's website & Crystal tool for details) | UK, Netherlands, Germany, Dubai (via LSMM), Ireland, France, Spain, Switzerland, Italy | Canada<br>Australia                     | Singapore -Registered to write Direct general insurance<br>Canada - Registered to write property and casualty<br>Canadian risk |
| <b>2018 Actual GWP</b>                     | \$1,838m  | \$1,601m   | \$37,086m                               | \$892m   |
| <b>Latest Net Asset Position*</b>          | \$1,234m  | \$1,586m   | \$16,365M                               | \$1,687m   |
| <b>Latest Solvency Ratio*</b>              | 148%  | 170%   | 398%                                    | 475%   |
| <b>Net Asset Position 31 December 2018</b> | \$1,798m  | \$1,251m   | \$16,365M                               | \$1,687m   |
| <b>Solvency Ratio 31 December 2018</b>     | 149%  | 134%   | 398%                                    | 475%   |
| <b>US Admitted Carrier</b>                 | Yes   | No   | Yes                                     | In one state only  |
| <b>LEI code</b>                            | 254900Q8AYXRLW34XI28  | 213800W500IOPYK9QY33   | CNC20I6IOMGF7KY49D67                    | 549300UKM1LZYLBWL784   |

Parental Guarantee:  
On 15 February 2002 the board of Liberty Mutual Insurance Company agreed to grant a guarantee covering LMIE's insurance obligations. This was ratified by the Massachusetts Department of Insurance on 10 May 2002. The original guarantee was updated and re-issued on 13 April 2006. An equivalent guarantee supports LSM Bermuda.

\* Latest Net Asset Position and Solvency ratio as at 30<sup>th</sup> June 2019 for LMIE and LMAL, as at 31<sup>st</sup> December 2018 for LMIC and LSMB

