



toredo.™

TRANSPARENT • EFFICIENT • SECURE

MANAGED BY



www.toredounderwriting.com

Overview

Toredo is an online credit insurance platform, developed to provide fast and efficient underwriting of single situation non-payment insurance transactions. It provides brokers and clients with real time information about available capacity on obligors, whilst allowing individual transactions to be bound electronically with as few touch points as possible.

Why use Toredo?

- Transparent capacity and pricing on obligors are loaded onto the platform
- Toredo provides an efficient mechanism for registered users to access the market in a new and innovative way
- Toredo is a secure online platform that protects your data at all times

How to access Toredo?

Access to Toredo is restricted to Lloyd's brokers, who should either contact the consortium manager directly (Chris Hall), or our Toredo platform support team: **support@dotlabs.co.uk**

Underwriting experience, blended with technology

- Underwriters can bind cover entirely on Toredo, speeding up the process and making it more efficient for all parties
- Whilst risk can be bound online, expert underwriters are available for brokers and clients to access if required

How it works – The Toredos process stage by stage

1

Client enquiry

Client notifies broker of a new transaction enquiry.



2

Quotes obtained

Quote obtained from underwriters through Toredos.



3

Firm order

If the client accepts the terms, the broker sends a 'firm order' through Toredos.



4

Transaction bound

The underwriter accepts the risk on Toredos and the transaction is bound.



5

Confirmation

Documentation confirming cover is sent via email and is also available on Toredos.



Risk appetite

- Target business is traditional commodity and trade flows and the financing thereof
- Principal risks covered:
 - Letters of credit
 - Credit default for goods sold either on an open account basis or secured by trade instruments (bills of exchange, promissory notes etc.)
- Compliant with Lloyd's regulations
- Tenor: maximum 24 months
- Limits:
 - Maximum obligor limit USD 75 million
 - Maximum risk / transaction limit USD 75 million
- Territories: worldwide

Claims

Our clients benefit from Liberty's commitment to providing a consistent, efficient and responsive in-house claims handling service.

Liberty's claims philosophy is to work in close partnership with our clients and brokers to promptly pay any covered claim.

toredo.TM

TRANSPARENT
EFFICIENT
SECURE

About Liberty Mutual Insurance Group

Liberty's private ownership gives us a unique perspective on your risk. Not being driven by short term thinking means we can invest time and energy to develop tailor made services and solutions that support you, and evolve with you, over the long term.

We offer continuity and stability, delivered to you through the technical expertise of our staff, who are always willing to guide, assist and advise. Through the cycles of certainty and more vitally, uncertainty,

we are committed to putting you at the heart of everything to help you prosper.

Liberty Mutual Insurance Group (LMIG), founded in 1912 and headquartered in Boston, is a diversified insurer with operations in 30 countries.

A US Fortune 100 company, LMIG is the third largest property and casualty insurer in the US and employs 50,000 people in approximately 800 offices throughout the world.



Financial strength

Lloyd's market business

Liberty Managing Agency Limited (LMAL), for and on behalf of Syndicate 4472 at Lloyd's of London. LMAL receives the market rating for Lloyd's syndicates.

Company market business

Liberty Mutual Insurance Europe Plc (LMIE).

US paper

Liberty Mutual Insurance Company.

Ratings – Liberty Managing Agency Limited

A+ A+ (Strong) from **Standard & Poor's**

A A (Excellent) from **A.M. Best**

AA- AA- (Very Strong) from **Fitch**

Ratings – Liberty Mutual Insurance Europe

A A (Excellent) from **Standard & Poor's**

A A (Excellent) from **A.M. Best**

Ratings – Liberty Mutual Insurance Company

A A (Strong) from **Standard & Poor's**

A A (Excellent) from **A.M. Best**

A2 A (Good) from **Moody's**

Contact us

London

**Chris Hall**

Senior Underwriter – Global Financial
Risks/Consortium Manager

T: +44 (0)20 3758 0295

M: +44 (0)7584 093 736

E: christophere.hall@libertyglobalgroup.com

Singapore

**Chris Sawyer**

Manager Asia-Pacific –
Global Financial Risks

T: +65 6622 9195

M: +65 8129 1165

E: chris.sawyer@libertyiu.com

Paris

**Alexandra Paton**

Head of Continental Europe –
Global Financial Risks

T: +44 (0)20 3758 0274

M: +44 (0)7890 627 125

E: alexandra.paton@libertyglobalgroup.com

New York

**Alexandre Egnell**

Head of North America –
Global Financial Risks

T: +1 (212) 208 4271

M: +1 (347) 789 0305

E: alexandre.egnell@libertymutual.com



www.toredounderwriting.com

The description of cover in this document does not include all terms, conditions and exclusions, for which please refer to the policy wording itself. The Liberty Mutual Insurance group of companies includes (among others): Liberty Managing Agency Limited (LMAL) for and on behalf of the Lloyd's underwriting members of Lloyd's syndicate 4472 (Syndicate 4472); Liberty Mutual Insurance Europe Plc (LMIE); Liberty Syndicate Services Limited (LSSL); and Liberty International Underwriters Pte Limited (LIUP). LMAL, LMIE and LSSL are UK companies (company numbers 3003606, 01088268 and 04845458 respectively), whose registered office is at 20 Fenchurch Street, London EC3M 3AW. LMAL and LMIE are authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA (reference numbers 204945 and 202205 respectively). LSSL is an Appointed Representative of LMAL and LMIE, and an authorised service company coverholder, with authority to enter into contracts of insurance on behalf of Syndicate 4472, which is managed by LMAL, and LMIE. LIUP is a Singapore company (company number 201538069C) whose registered office is at 1 Raffles Quay #37-02 Singapore 048583. When we offer insurance products to you (the policyholder) we will make sure we tell you which insurer in our group will underwrite the policy.