

Contingency

Solutions for your most complex risks

As a market lead in Contingency, we offer an experienced underwriting team to provide standard and tailor-made solutions to a wide range of global clients operating across the event, entertainment, arts, and sporting industries.

We understand there are certain perils when organising a live event that are beyond your control, this is why we provide **Event Cancellation** coverage to help protect your gross revenues and/or irrecoverable costs and expenses incurred as a result of any unforeseen cancellation, abandonment, postponement, interruption, curtailment or relocation of your event.

We also offer protection if your event is dependent on a key speaker or performer in the form of **Non-appearance** insurance. Cover can include death, accident, serious illness or unavoidable travel delay which causes the inability of the performer to fulfil their obligations leading to the event being cancelled, abandoned or postponed. We also offer this coverage to performers in order to protect their financial guarantee in the event of non-appearance which is beyond their control.

Whilst specialising in Non-Appearance and Event Cancellation – we also write a wide range of sub classes of Contingency including:

- Film Package Insurance coverage for the cast, crew, negatives, props, sets and wardrobes.
- Prize Indemnity helps to protect the insured against their contractual liability
 to award a prize in the event of a win in an insured competition, pay-outs for
 contracted performance based bonus structures and lottery jackpot risk.
- Transmission Failure covers the transmission of any live or one-time event, whether it's via television network broadcast, cable, pay-per-view or Event Live Streaming

Backed by the global capacity of the Liberty Mutual Insurance Group, our team underwrite risks through our Lloyd's syndicate and on Company paper. Our experienced underwriters and claims specialists combine technical expertise and excellent customer service to build long-term and mutually beneficial relationships with you.

Clients

- Promoters Music Festival / Touring Artists
 Ticketi
- Venues Stadium / Arenas / Amphitheatres
- · Booking Agents & Artist Management
- Event Organisers Sports, Music
 & Conference & Exhibition
- Ticketing Companies
- Advertisers
- Music Artists
- Sports Organisations



Class of business	Line size
Any one event	USD 15m
Any one artist	USD 15m

Territories

Worldwide.

With you for the long term

Being a mutual means we're consistent and here for the long term. Our experienced teams are resourceful, responsive and empowered to make decisions quickly. You'll benefit from our technical underwriting capabilities, the strength of our relationships with our broker partners, and our unique approach to claims service.

Because what's good for you, is good for us.

Continuity in a changing world

Some clients have been with us for over 20 years. Why do they stay so long? Because we have a culture of flexibility and transparency. Quite simply: we do the right thing.

Your business doesn't stand still and neither do we. We are constantly evolving our products and services, investing in people and resources, and building our global distribution network – bringing you continuity and reassurance in a changing world.

Plus, our dedicated Contingency team is on call 24/7. So, you can trust us to deliver our personal, first-class service any time of day, all year round.

Claims confidence

Our London and European-based Contingency teams have high levels of local settlement authority, supported by a global network of technical capability – designed to give you direct access to decision-makers and global experience anywhere in the world, 24/7.

As a recognised lead market, our strong technical expertise enables us to keep control of the claim, with appropriate specialist support where necessary. Ultimately we promise to deal in partnerships with our underwriting teams, broker partners and adjusters, to ensure we are always focused on handling your claim as quickly as possible.

Claims+

In addition to our claims charter and promise, where appropriate, we offer extra value-add services at pre-placement, post-placement, and post-loss stages. Designed to help ensure your claims experience – even without a claim – is as good as we can make it.

A sustainable future

Our purpose is to help people embrace today and confidently pursue tomorrow. To fulfil this purpose, we are committed to sustainability and careful consideration of environmental, social and governance (ESG) issues.

Insurance can be a force for good and we have a role in supporting the transition towards a low-carbon future. We are supporting Climate Transition Pathways, currently working to provide a number of benefits to companies with accredited transition plans, in addition to continued access to insurance capacity. For instance, we are exploring how to meet the challenge of the transition with longer-term and more expansive solutions.

Unlocking opportunities

With over a century of insurance experience, we've learned a thing or two about risk. We're dedicated to developing products and solutions for our clients, whether it's a variety of specialist coverages, a customised wording, or guidance on emerging exposures.

Talk to us about the trends we're seeing in your industry, and the products we offer to help protect your business:

- Sports PA
- Event Liability

Contact Us

<u>LetsTalk@libertyglobalgroup.com</u> +44 (0)20 3758 0000

