

# Important Information – Brexit

Liberty Specialty Markets is continuing to operate in the UK and Europe post-Brexit, with minimal disruption for our clients, brokers and policyholders.

Liberty is making changes to the way we write direct business on our company paper (Liberty Mutual Insurance Europe SE) in the UK.

With effect from 1 January 2022:

1. risks located in the European Economic Area (**EEA**) will be underwritten by Liberty Mutual Insurance Europe SE through its head office in Luxembourg (**LMIE**); and
2. risks located outside the EEA will be underwritten by Liberty Mutual Insurance Europe SE through its United Kingdom branch (**LMIE UK**).

## What does this mean for our broker partners?

We are making changes to our:

1. **Stamps** – our underwriters will have access to two stamps to separate EEA/ non-EEA business
2. **Bank Accounts** – premium for EEA business will be paid into our new Luxembourg bank account
3. **Bureau Stamps** – we will use new bureau stamps for non-EEA risks
4. **Policy documents** – policies insuring EEA risks will need to include professional secrecy wording

This document sets out information on how the changes apply to:

- Policies which insure risks which are located outside the EEA (i.e. UK/ ROW) only in **Part A**
- Policies which insure risks located inside the EEA only in **Part B**
- Policies which insure risks located both inside the EEA and outside the EEA in **Part C**

## Timing

These changes apply to all policies **incepting on or after 1 January 2022**. Please ensure that you have made the necessary changes to your payment processes and wordings in advance of issuing policies incepting on or after 1 January 2022.

## Further information

If you need any more information, please contact your usual Liberty contact or email our Brexit team at [LSMBrexit@libertyglobalgroup.com](mailto:LSMBrexit@libertyglobalgroup.com)



#### **4. Policy documentation – information about the insurer (LMIE UK)**

Please use the following corporate information in policy documentation issued:

Liberty Mutual Insurance Europe SE UK Branch (LMIE UK) trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. LMIE UK is a branch of Liberty Mutual Insurance Europe SE (LMIE). LMIE is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company. LMIE UK is deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. LMIE UK's address is 20 Fenchurch Street, London EC3M 3AW.

**[www.libertyspecialtymarkets.com](http://www.libertyspecialtymarkets.com)**



#### 4. Policy Documentation

**(a) Information about the Insurer (LMIE – Luxembourg Head Office)**

Please use the following corporate information in policy documentation issued:

Liberty Mutual Insurance Europe SE (**LMIE**) trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. Registered office: 5-7 rue Léon Laval, L-3372 Leudelange, Grand Duchy of Luxembourg. Registered Number B232280 (Registre de Commerce et des Sociétés). LMIE is a European public limited liability company and is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company.

**[www.libertyspecialtymarkets.com](http://www.libertyspecialtymarkets.com)**

**(b) Luxembourg Professional Secrecy Obligations**

As a Luxembourg insurance undertaking, LMIE is subject to an obligation of professional secrecy, which restricts LMIE from disclosing any information provided to it by a client (“**Information**”) to third parties.

However, LMIE may transfer Information to third party service providers:

- (i) if the client consents to the transfer of its Information. LMIE must inform the client of the type of information that will be accessible or transferred to service providers, and the location of its service providers; and
- (ii) provided that the service provider that has access to the Information is subject by law to a professional secrecy obligation or is bound by a confidentiality agreement.

As a result of these obligations, we request that brokers:

- (i) make the client aware that LMIE outsources certain services, activities or tasks to, and relies on services provided by, external providers (including Liberty Mutual Group companies) and any information that the client has provided to LMIE may be communicated to such external providers in the context of outsourcing/ reliance on services. Further information is available on Liberty’s website: **[www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy](http://www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy)**
- (ii) incorporate the following wording in a prominent position in policy documents where the policy insures risks that are located inside the EEA. This must be present in pre-policy documentation, such as a proposal form and/ or quote, and in the policy itself.

Please take care to use the terms used in the policy (e.g. Policyholder may be changed to Insured or Client).

## IMPORTANT INFORMATION

### Luxembourg Professional Secrecy

As a Luxembourg insurance undertaking, Liberty Mutual Insurance Europe SE is subject to an obligation of professional secrecy under the Luxembourg Act of 7 December 2015 on the insurance sector, as amended (the "**Luxembourg Act**").

The provisions of the Luxembourg Act apply where this policy insures risks that are located in the European Economic Area.

The Policyholder acknowledges and agrees that:

- (a) the Insurer shall be permitted to (i) outsource certain services, activities or tasks to, and (ii) rely on services provided by, external providers (including the Insurer's branches and group companies) that may or may not be (a) regulated or (b) located in the Grand-Duchy of Luxembourg (the "**Service Providers**");
- (b) any information that the Policyholder or an authorised representative has provided to the Insurer may be communicated to a Service Provider in the context of outsourcing/ reliance on services. This includes information that may directly or indirectly identify the Policyholder, a beneficiary under the Policy or an authorised representative (including present and past employees, directors and officers). The types of information that may be transmitted to Service Providers include, but are not limited to, (i) contact information, such as name, address, email and telephone number; (ii) general information, such as date and place of birth, marital and family status; (iii) official identification, such as national insurance number, tax identification number, passport number or other government issued identification number; (iv) corporate information, such as date of incorporation, registered office address, business activity, registered company number or details of shareholders; and (v) any other information relating to the Policyholder and/or its beneficial owner and/or a beneficiary under the Policy and/or an authorised representative ("**Policyholder Information**");
- (c) it has read and accepted the information provided on the Insurer's website **www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy** about (i) the types of services the Insurer may outsource to Service Providers; (ii) the types of information the Insurer may transmit to Service Providers; and (iii) the countries in which the Service Providers are located, and understands that such information may be updated from time to time; and
- (d) the transfer and/or disclosure of Policyholder Information to Service Providers is in its best interest and the Policyholder accepts all consequences resulting from such transfer and/or disclosure.

This notice relates solely to the Insurer's professional secrecy obligations under the Luxembourg Act and is not intended to be a notice or meet any obligations under applicable data protection legislation. Please refer to the privacy notice available at **www.libertyspecialtymarkets.com/privacy-and-cookies** for information about how the Insurer processes any personal data received.

## Part C – Policies insuring risks located both inside and outside the EEA

The insurer for EEA risks is Liberty Mutual Insurance Europe SE through its head office in Luxembourg (**LMIE**).

The insurer for non-EEA risks is Liberty Mutual Insurance Europe SE UK Branch (**LMIE UK**).

Brokers who present business to our UK underwriters combining EEA and non-EEA risks will need to split out the EEA risk from the non-EEA risk.

### 1. Stamps

In order to separate risks located in the EEA from risks located outside the EEA, Liberty's UK-based underwriters will use two stamps as follows:

**LMIE SE stamp - for risks located in the EEA (Luxembourg bank account)**



Liberty Mutual Insurance Europe SE

Registered Address: 5-7 rue Leon Laval L-3372, Leudelange, Grand Duchy of Luxembourg																		1		

**LMIE UK Branch stamp - for risks located outside the EEA (UK bank account)**



Liberty Mutual Insurance Europe SE  
UK Branch

Branch Address: 20 Fenchurch Street, London, EC3M 3AW, United Kingdom																		64		

### 2. Bank Account

Risks located in the EEA will be booked in Luxembourg and premium for these risks must be paid to our Luxembourg bank account. Premium for non-EEA risks must be paid to our UK bank account.

Please note if premium is paid into the wrong bank account, we will have to return it to you and request you pay into the correct bank account.

#### EEA Risks

Premium for risks located in the EEA must be paid into the following bank accounts:

Customer Name	Currency	Account Number	IBAN	Swift
Liberty Mutual Insurance Europe SE	EUR - Euro	LU301000000336	LU524093010000000336	BARCLULL
Liberty Mutual Insurance Europe SE	GBP - British Pound	LU301000000337	LU254093010000000337	BARCLULL
Liberty Mutual Insurance Europe SE	USD - United States Dollar	LU301000000338	LU954093010000000338	BARCLULL

Please see **Appendix 2** for bank details on headed paper.

## Non-EEA risks

Premium for risks located outside the EEA must be paid into the following accounts:

Currency	Account Number	Sort Code	IBAN
Sterling	01164045	300002	GB22LOYD30000201164045
US Dollars	11116908	301218	GB26LOYD30121811116908
Canadian Dollars	22019107	301218	GB54LOYD30121822019107
Australian Dollars	40007304	301218	GB63LOYD30121840007304
Japanese Yen	35007508	301218	GB43LOYD30121835007508
Euro	86003153	301218	GB36LOYD30121886003153
New Zealand Dollar	52007483	301218	GB62LOYD30121852007483
Hong Kong Dollar	49009563	301218	GB21LOYD30121849009563
Singapore Dollar	48006250	301218	GB88LOYD30121848006250
Swiss Francs	24015806	301218	GB98LOYD30121824016806

BIC: LOYDGB2LCTY

Please see **Appendix 1** for bank details on headed paper.

### 3. Bureau Stamps

To enable us to separate EEA/ non-EEA business, we have new bureau stamp codes for LMIE UK Branch business. We will continue to use the existing bureau stamp codes for EEA business.

Stamp Codes are as follows:

Class	Stamp Code (EEA) LMIE Luxembourg	Stamp Code (Non-EEA) LMIE UK
Offshore Energy	3638 01 4	3638 02 5
Marine	4018 01 4	4018 02 5
FRS	L2508	L2516
Strategic Assets	L2003	L2011
Niche Casualty	L3902	L3910
PI	L3407	L3423
Onshore Energy	L3209	L3217
D&F	L3712	L3753
Personal Accident	L3738	L3761
Commercial Property	L3704	L3746
Contingency	L3415	L3431
Marine	3170 02 2	3170 04 4
Aviation	3170 01 1	3170 03 3
Aviation	3159 02 1	3159 04 3
Aviation	3159 01 0	3159 03 2



#### 4. Policy Documentation

##### (a) Information about the Insurer (LMIE and LMIE UK) in policy documentation

###### Explanation as to how the risk is underwritten

Please include the following wording in policy documentation to explain how the risk is underwritten:

Where this policy insures risks which are located in the European Economic Area it is underwritten by Liberty Mutual Insurance Europe SE through its head office in Luxembourg. Registered Office: 5-7 rue Léon Laval, L-3372 Leudelange, Grand Duchy of Luxembourg. Registered Number: B232280 (Registre de Commerce et des Sociétés).

Where this policy insures risks which are located outside the European Economic Area it is underwritten by Liberty Mutual Insurance Europe SE through its United Kingdom branch. The UK branch address is 20 Fenchurch Street, London EC3M 3AW, United Kingdom.

###### Corporate Information

Please use the following corporate information in policy documentation issued:

Liberty Mutual Insurance Europe SE (LMIE) trading as Liberty Specialty Markets, a member of the Liberty Mutual Insurance Group. Registered office: 5-7 rue Léon Laval, L-3372 Leudelange, Grand Duchy of Luxembourg. Registered Number B232280 (Registre de Commerce et des Sociétés). LMIE is a European public limited liability company and is supervised by the Commissariat aux Assurances and licensed by the Luxembourg Minister of Finance as an insurance and reinsurance company.

LMIE's UK branch is deemed authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. LMIE's UK branch address is 20 Fenchurch Street, London EC3M 3AW.

[www.libertyspecialtymarkets.com](http://www.libertyspecialtymarkets.com)

##### (b) Luxembourg Professional Secrecy Obligations (for EEA risks only)

As a Luxembourg insurance undertaking, LMIE is subject to an obligation of professional secrecy, which restricts LMIE from disclosing any information provided to it by a client ("**Information**") to third parties.

However, LMIE may transfer Information to third party service providers:

- (i) if the client consents to the transfer of its Information. LMIE must inform the client of the type of information that will be accessible or transferred to service providers, and the location of its service providers; and
- (ii) provided that the service provider that has access to the Information is subject by law to a professional secrecy obligation or is bound by a confidentiality agreement.

As a result of these obligations, we request that brokers:

- (i) make the client aware that LMIE outsources certain services, activities or tasks to, and relies on services provided by, external providers (including Liberty Mutual Group companies) and any information that the client has provided to LMIE may be communicated to such external providers in the context of outsourcing/ reliance on services. Further information is available on Liberty's website: [www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy](http://www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy)
- (ii) incorporate the following wording in a prominent position in policy documents where the policy insures risks that are located inside the EEA. This must be present in pre-policy documentation, such as a proposal form and/ or quote, and in the policy itself.

Please take care to use the terms used in the policy (e.g. Policyholder may be changed to Insured or Client).

## IMPORTANT INFORMATION

### Luxembourg Professional Secrecy

As a Luxembourg insurance undertaking, Liberty Mutual Insurance Europe SE is subject to an obligation of professional secrecy under the Luxembourg Act of 7 December 2015 on the insurance sector, as amended (**the “Luxembourg Act”**).

The provisions of the Luxembourg Act apply where this policy insures risks that are located in the European Economic Area.

The Policyholder acknowledges and agrees that:

- (a) the Insurer shall be permitted to (i) outsource certain services, activities or tasks to, and (ii) rely on services provided by, external providers (including the Insurer’s branches and group companies) that may or may not be (a) regulated or (b) located in the Grand-Duchy of Luxembourg (the **“Service Providers”**);
- (b) any information that the Policyholder or an authorised representative has provided to the Insurer may be communicated to a Service Provider in the context of outsourcing/ reliance on services. This includes information that may directly or indirectly identify the Policyholder, a beneficiary under the Policy or an authorised representative (including present and past employees, directors and officers). The types of information that may be transmitted to Service Providers include, but are not limited to, (i) contact information, such as name, address, email and telephone number; (ii) general information, such as date and place of birth, marital and family status; (iii) official identification, such as national insurance number, tax identification number, passport number or other government issued identification number; (iv) corporate information, such as date of incorporation, registered office address, business activity, registered company number or details of shareholders; and (v) any other information relating to the Policyholder and/or its beneficial owner and/or a beneficiary under the Policy and/or an authorised representative (**“Policyholder Information”**);
- (c) it has read and accepted the information provided on the Insurer’s website **[www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy](http://www.libertyspecialtymarkets.com/Luxembourg-Professional-Secrecy)** about (i) the types of services the Insurer may outsource to Service Providers; (ii) the types of information the Insurer may transmit to Service Providers; and (iii) the countries in which the Service Providers are located, and understands that such information may be updated from time to time; and
- (d) the transfer and/or disclosure of Policyholder Information to Service Providers is in its best interest and the Policyholder accepts all consequences resulting from such transfer and/or disclosure.

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Appendix 1



20 Fenchurch Street  
London  
EC3M 3AW

T: +44(0) 20 3758 0000

libertyspecialtymarkets.com

**To whom it may concern:**

Please be advised that for non-EEA risks incepting on 1<sup>st</sup> January 2022, written by UK underwriters using the capacity of **Liberty Mutual Insurance Europe SE UK Branch** registered at 20 Fenchurch Street, London, EC3M 3AW, Firm Reference Number: 829959, the payment of premiums should be made to our UK bank account as per details below.

**Bank name:** Lloyds TSB Bank Plc

**Bank address:** City Office  
PO Box 72,  
Gillingham Business Park  
Gillingham  
Kent ME8 0LS  
United Kingdom

**Beneficiary Bank BIC/SWIFT Code:** LOYDGB2LCTY

**Bank Sorting Code:** 30 00 02 (for GBP)  
30 12 18 (for other currency)

Currency	Account Number	Sort Code	IBAN	Correspondent Bank	Correspondent Bank BIC	ABA routing No
Sterling	01164045	300002	GB22LOYD30000201164045	Lloyds bank Plc, London	LOYDGB2L	
US Dollars	11116908	301218	GB26LOYD30121811116908	The Bank of New York Mellon, New York	IRVTUS3N	021000018
Canadian Dollars	22019107	301218	GB54LOYD30121822019107	The Bank of Montreal. Montreal	BOFMCAM2	
Australian Dollars	40007304	301218	GB63LOYD30121840007304	Australia and New Zealand Banking Group Limited, Melbourne	ANZBAU3M	
Japanese Yen	35007508	301218	GB43LOYD30121835007508	Sumitomo Mitsui Banking Corporation, Tokyo	SMBCJPJT	
Euro	86003153	301218	GB36LOYD30121886003153	Lloyds Bank Plc, London	LOYDGB2L	
New Zealand Dollar	52007483	301218	GB62LOYD30121852007483	ANZ Bank New Zealand Limited, Wellington	ANZBNZ22	
Hong Kong Dollar	49009563	301218	GB21LOYD30121849009563	The Bank of East Asia Limited. Hong Kong	BEASHKHH	

Appendix 1 – continued

Singapore Dollar	48006250	301218	GB88LOYD30121848006250	DBS Bank Ltd., Singapore	DBSSSGSG	
Swiss Francs	24015806	301218	GB98LOYD30121824016806	UBS Switzerland AG, Zurich	UBSWCHZH80A	

Kind regards

Joel Ramsden

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*Joel Ramsden*  
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Head of Compliance

Graham Brady

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*Graham Brady*  
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Chief Risk Officer

Appendix 2



Liberty Mutual Insurance Europe SE

5-7 rue Léon Laval  
L-3372 Leudelange  
Luxembourg

T: +352 28 99 13 00

libertyspecialtymarkets.com

**To whom it may concern:**

Please be advised that for EEA risks incepting on 1<sup>st</sup> January 2022, written by UK underwriters using the capacity of **Liberty Mutual Insurance Europe SE** registered in Luxembourg (RCS number B232280) at 5-7 rue Leon Laval, L-3372, Leudelange Grand Duchy of Luxembourg, the payment of premiums should be made to our new Luxembourg bank account as per details below.

**Bank name:** Barclays Bank Ireland PLC, Luxembourg Branch

**Bank address:** 9, Allee Scheffer L-2520 Luxembourg – Grand Duchy of Luxembourg

**Beneficiary Bank BIC/SWIFT Code:** BARCLULL

Currency	Account Number	IBAN	Correspondent Bank	Correspondent Bank BIC
EUR - Euro	LU3010000000336	LU524093010000000336	Barclays Bank Ireland PLC, Frankfurt Branch	BARCDEFF
GBP - British Pound	LU3010000000337	LU254093010000000337	Barclays Bank PLC, UK	BARCGB22
USD - United States Dollar	LU3010000000338	LU954093010000000338	Barclays Bank PLC, New York	BARCUS33

Kind regards

Joel Ramsden

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*Joel Ramsden*  
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Head of Compliance

Graham Brady

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Chief Risk Officer