

MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

for and on behalf of
Liberty Specialty Markets

Liberty Specialty Markets is proud of the conditions of employment for all of their staff.

We take appropriate steps to ensure everyone who works for Liberty Specialty Markets (LSM) has their fundamental human rights respected and anyone we do business with upholds these principles.

Given the nature of their business, the LSM boards and management teams consider that there is minimal risk that either within LSM or via the limited supply chains which support its business activities, LSM is in any way involved in or even tangentially supportive of, or complicit in slavery and human trafficking.

This statement details policies, processes and actions we have taken to ensure that modern slavery and human trafficking do not take place in our supply chains or our business.

Liberty Specialty Markets - Our Culture

Liberty Specialty Markets Principles of Responsible Business

LSM is part of Liberty Mutual Insurance Group, which exists to help people embrace today and confidently pursue tomorrow.

Our Vision for LSM is to act as a responsible business and a high performing financial services company. To this end we have committed to various principles of responsible business.

Liberty Specialty Markets Supplier Code of Conduct

We conduct business in an honest and ethical manner with integrity and accountability in all the countries we operate in.

We require our suppliers to comply with our Supplier Code of Conduct, which reinforces our Values and our expectations of our suppliers. The Code covers topics including business integrity and compliance, human rights, diversity and inclusion, environmental practices, health and safety, data management and privacy, and conflicts of interest.

Responsible Business Policy

LSM is committed to ensuring that Responsible Business considerations are at the heart of our decision making processes. We recognise that Responsible Business encompasses many business areas of LSM, as well as its interactions with our external stakeholders.

Liberty Specialty Markets Modern Slavery and Human Trafficking Policy

LSM is committed to ensuring that human trafficking and modern slavery do not exist in the supply chains in any part of LSM's business. LSM has and will continue to maintain a zero tolerance policy in respect of modern slavery and human trafficking.

Anti-Bribery & Corruption Policy

LSM is committed to the highest standards of third party bribery and corruption prevention. This is reflected in our diligence procedures which have been enacted to ensure that LSM conducts business in a fair, honest and open manner, and in compliance with all local and international anti-bribery and corruption laws.

Whistleblowing Policy

Any LSM employee or related third party may escalate issues at any time via the Whistleblowing procedure as defined in the Whistleblowing Policy. Individuals who raise concerns in good faith or who assist, cooperate or testify in such an investigation or legal proceeding are protected from retaliation.

Diversity, Equity & Inclusion

In LSM our Inclusion Matters framework supports our commitment to strengthen our diverse workforce and grow our inclusive environment. We believe that recognising, appreciating and applying the unique

perspectives of each person is the cornerstone of a high performing company. Inclusion is at the heart of how we do business and live our values each day.

We continue to invest in activities to create a strong sense of belonging across one global LSM.

Modern Slavery - Our Supply Chain

Due diligence processes and risk assessment method

LSM understands the importance of introducing effective steps to ensure human trafficking and modern slavery are not tolerated at any level of business.

LSM will use rigorous due diligence processes to help identify potential suppliers, TPAs and supply chains who hold values similar to those of LSM, insisting on zero tolerance for modern slavery and human trafficking.

Risk analysis and identification is of paramount importance to LSM. The following steps and procedures are designed to identify and assess areas of risk and ensure that all areas of LSM's business comply with LSM's philosophy:

- Any material and high risk supply chains, TPAs and contractors are asked to confirm compliance to ensure that they do not assist, contribute or actively participate in modern slavery and human trafficking. LSM has recently approached many suppliers and contractors identified in key risk areas to remind them of LSM's expectations in this area.
- LSM reserves a right to audit any material or high risk supplier, contractor or TPA.

Modern Slavery - Our people

Training

LSM has provided information on modern slavery to all its employees, and more detailed training to certain employees depending on their role. The training provided has assisted employees on how to identify and combat risks of modern slavery and human trafficking and emphasised LSM's zero tolerance approach to this issue.

Effectiveness

As part of effectively combatting modern slavery and human trafficking, LSM brings this statement to the attention of all LSM employees.

All employees who will commence employment at LSM are required to read this statement as part of their induction to LSM.

This statement has been made pursuant to the obligations arising under section 54(1) of the Modern Slavery Act 2015. This statement should be considered to constitute the slavery and human trafficking statement for all UK operations (UK companies and UK branches of non-UK companies) within the Liberty Specialty Markets Group as further detailed below.



Matthew Moore
President and Managing Director
For and on behalf of Liberty Specialty Markets

Date: 28/5/2021

Liberty Specialty Markets (LSM) is part of the Global Risk Solutions division of Liberty Mutual Insurance Group. LSM is the trading name for Liberty Mutual Insurance Europe SE (Company number: B232280, Grand Duchy of Luxembourg) (LMIE), Liberty Specialty Markets Europe S.à r.l. (Company number: B216199, Grand Duchy of Luxembourg) (LSME), Liberty Specialty Markets Two S.à r.l. (Company number B236925, Grand Duchy of Luxembourg) (LSME2), Liberty Managing Agency Limited (Company number: 03003606) (LMAL), Liberty Specialty Services Limited (Company number: 04845458) (LSSL), Liberty Corporate Capital Limited (Company number: 02993038) (LCCL), Liberty Corporate Capital (Two) Limited (Company number: 0660334) (LCCL2), Liberty Specialty Markets Limited (Company number: 09023400) (LSML) and Liberty Specialty Markets MENA Limited (DIFC Licence No 1794, DIFC) (LSMM). For the purposes of this statement, "LSM" also includes Liberty UK and Europe Holdings Limited (UKH). LSM provides insurance and reinsurance products and services in various jurisdictions.

For more details please visit www.libertyspecialtymarkets.com

