

A comparison of Terrorism Insurance

Terrorism Risk Insurance Program Reauthorization Act (TRIPRA)
or Liberty Specialty Markets stand alone Terrorism Insurance policy

What is the choice for your clients?

| | Liberty Specialty Markets stand alone Terrorism Insurance policy | TRIA / TRIPRA coverage elected in a P&C policy |
|---------------------|--|--|
| Policy provisions | The insuring agreement clearly defines acts of Terrorism as attacks which are carried out for political, religious or ideological purposes | Acts of Terrorism must be certified by the Secretary of the Treasury. To qualify for certification, the incident must be a violent act or an act that is dangerous to human life, property or infrastructure Locations outside of the USA are not eligible for coverage Customers cannot pick and choose what locations on the policy's schedule to insure |
| Loss adjustment | The policy's terms and conditions are used as the basis for loss adjustment of the claim There is no minimum loss amount required to be met as a condition for coverage | Losses must be certified by the Secretary of the Treasury in conjunction with guidance from the Department of Homeland Security and Department of Justice P&C losses must be in excess of \$5 Million to be eligible for coverage |
| Premium calculation | A rate applied to the policy's Terrorism risk | Generally a percentage of the policy's overall premium |

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Liberty
Specialty Markets

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This document is a general description. See your policy for actual terms and conditions. Insurance is underwritten by Liberty Mutual Insurance Company or its affiliates or subsidiaries.

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