

# Cyber Cargo – addressing the coverage gap

When you consider the increasing automation across storage facilities, on-board ships and at ports, a cyber-attack would appear to be an increasingly relevant threat for businesses. Due to the cyber exclusions applied to cargo policies, it's clear that insureds are left with a potential gap in cover.

The LMA 5403 Marine Cyber endorsement excludes loss, damage and liability of expense from malicious acts. The endorsement also only provides affirmative cover for non-malicious acts. Should a cyber-attack cause a loss which is excluded via the new cyber exclusions on cargo policies, this would leave the insured bearing the loss themselves.

In order to close this gap in cover, and help give insureds appropriate coverage for their business, the Cargo and Strategic Assets teams at Liberty Specialty Markets have developed the capability to offer a buy-back of the LMA 5403 exclusion. This can be added to existing cargo forms seamlessly, integrating with the other clauses and any applicable sub limits.

We offer:

- Cover for physical loss or damage that would otherwise have been excluded by LMA 5403\*
- Up to USD 40m of capacity for any one event and in the aggregate
- Non-binding indicative pricing based on the Cargo submission
- Primary capacity
- Broad appetite in terms of size, territory and activity.

## Delivering shared success

Our Cyber and Cargo teams have many years of experience between them and are resourceful, responsive and empowered to make decisions quickly.

Our underwriting involves a thorough analysis of the risks, backed by a deep understanding of your industry, while our integrated underwriting, claims and risk management offers a creative risk-transfer solution.

### Contact Us

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