



FROM	Liberty Specialty Markets Hong Kong Limited
SUBJECT	Novation Clause 2026 Proposed Transfer
DATE	28 November 2025

Change of reinsurer or insurer under this Policy

As of the effective date (being 1 April 2026 or any later date as determined by the Insurance Authority of Hong Kong / Liberty Specialty Markets Hong Kong Limited ("**LSMHK**")):

1. All of LSMHK's rights, obligations, liabilities and interests under and in relation to this Policy are novated to and assumed by Liberty International Insurance Limited ("**LIIL**") as if LIIL had been the original reinsurer or insurer to this Policy instead of LSMHK;
2. LIIL will perform and discharge all the terms, conditions, exclusions, duties, covenants and obligations to be performed or discharged by LSMHK under this Policy;
3. The insured or cedant will release and discharge LSMHK from further performance of this Policy and from all liabilities, claims and demands arising under this Policy; and
4. All other terms and conditions of this Policy remain unchanged and continue to be in full force and effect following the novation.