Information as at: 25/09/2026

Liberty Mutual Insurance Europe SE - Licensing capabilities

Country	Insurance	Reinsurance
Argentina	Not licensed	LMIE is an admitted reinsurer in Argentina The most important current limits to be respected are noted below. ▪ From 1 July 2017 insurers may place 50% of annual ceded premiums with admitted reinsurers (the former limit was 10%), with further increases to 60% from 1 July 2018 and 75% from 1 July 2019. ▪ Insurers can place facultatively the entirety of any individual risk of USD 35mn or more (formerly only the excess above USD 50mn) with admitted reinsurers, as they can all catastrophe contracts with the same minimum sum insured. ▪ Insurers which accept up to 10% of their direct premiums as reinsurance must place their retrocessions with local reinsurers. ▪ The SSN will investigate any retention per risk in excess of 15% and per accumulation of risks in excess of 25% of local reinsurers' capital. ▪ Local reinsurers may transfer a maximum of 75% (formerly 40%) of their annual premiums to intra-group companies based overseas. While no minimum retention of premiums is established by law for local insurers or reinsurers, the SSN has made it clear on various occasions to individual players that it will not allow 100% fronting, since this would be to act as an intermediary rather than a risk carrier. In practice it is understood retentions made on some risks may be of 1% or even less. Retentions for insurers are covered in *Article 32* of both *Law No 20.091* and the RGAA, which states that the SSN will review any retention in excess of 15% of capital and free reserves, or 40% of the surplus in the Statement of Cover for

		Commitments Due and Settled Claims Payable which companies must submit quarterly to the SSN. A withholding tax of 3.5% (equivalent to corporation tax of 35% on 10% presumptive income in accordance with the *Income Tax Law*) applies to reinsurance placed abroad. If a double taxation agreement exists with Argentina, a reduced withholding tax or no withholding tax may apply. VAT is payable on outwards reinsurance by the ceding company to the tax authorities and recovered from them the following month. No transfer of funds abroad is possible without the permission of the Central Bank, though formal approval is no longer required of the SSN to obtain that. There are not generally any delays sufficient to cause problems with reinsurers over cashflow and coverage. All treaty and facultative reinsurance contracts with Argentinian insurers are governed by Argentinian law and jurisdiction
Austria	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: 3. Land vehicles (other than railway rolling stock) 4. Railway rolling stock 5. Aircraft All damage to or loss of aircraft. 6. Ships (sea, lake, river and canal vessels) 7. Goods in transit (including merchandise, baggage and all other goods) 8. Fire and natural forces 9. Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11. Aircraft liability	Permitted to write all classes of reinsurance business originating in this territory

	All liability arising out of the use of aircraft (including carrier's liability). 12. Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13. General liability All liability other than those referred to in classes 10, 11 and 12. 14. Credit 15. Suretyship 16. Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA. .	

Azerbaijan	Not licensed	*Regulation No 54/1 on setting limits and requirements for reinsurance of risks with foreign insurers,* issued on 3 November 2023, introduces limits and rating requirements for foreign reinsurers, as well as outlining reinsurance protocols for insurers and reinsurers. While registration with the Central Bank of Azerbaijan is no longer mandatory for foreign reinsurers, they must adhere to limits on the sum insured determined by their credit rating and solvency ratios.

Belgium	LMIE is able to write business based on freedom of establishment or service passport/license. **Freedom of establishment** 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 15 - Suretyship 16 - Miscellaneous financial loss **Freedom of service passport/license.** 3 - Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss 18 – Assistance For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write all classes of reinsurance business originating in this territory

Bonaire, Sint Eustatius and Saba	It is forbidden to conduct insurance activities without a DNB licence in or from Bonaire, St Eustatius or Saba (the Caribbean Netherlands). On the grounds of the Wfm BES, life insurers, non-life insurers and funeral service insurers are required to have a licence from De Nederlandsche Bank (DNB) to carry out their activities in or from the Caribbean Netherlands. Insurance activities can be conducted in the Caribbean Netherlands in the following ways: § a registered office in Caribbean Netherlands; § a registered office on Curacao or St Maarten with a branch in Caribbean Netherlands; § provision of services from registered office on Curacao and St Maarten to Caribbean Netherlands LMIE does not have a registered office in the Caribbean Netherlands that would enable underwriters to write business in or from BES.	The insurance supervisors do not put any constraints on the reinsurances placed by companies under their supervision but they do possess the right to question the use of any reinsurer should they so wish. If specific concerns are raised over a reinsurance arrangement, the supervisor may conduct an investigation and take action to ensure that the company puts in place an alternative arrangement. It is understood that insurers may take credit for accounting and solvency purposes in respect of reinsurance.

Brazil	Not licensed	LMIE is registered as an **occasional reinsurer in Brazil.** This registration enables underwriters to write reinsurance business on a cross-border basis only as per the provisions outlined below - Brazilian rules governing cessions for reinsurers, and Presidential Decree No. 10.167 were published on December 11, 2019 and amended the limits of cessions, providing that: (i) insurers may assign reinsurance to occasional reinsurers of up to 95% of the total premiums issued in reinsurance on an annual basis (the previous limit was 10%); and (ii) local reinsurers may assign reinsurance to occasional reinsurers up to 95% of the total premiums for the risks they have underwritten, on an annual basis (the previous limit was 50%). Brazilian cedents are required to make a “preferential offer” – i.e., a right of first refusal on a minimum of 40% of each reinsurance risk - to local reinsurers prior to placing the risk with Admitted or Occasional Reinsurers (“Non-Brazilian Reinsurers"). Tacit Acceptance of Reinsurance ‘Proposals’ – Under Brazil’s new Insurance Act (Law 15.040) effective 11 December 2025, if a reinsurance proposal is not answered within 20 days, it is deemed accepted. Please note that reinsurance contracts must be compliant with strict contract formalisation rules.

Bulgaria	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: 3 - Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write all classes of reinsurance business originating in this territory

China	Not licensed	LMIE is a registered reinsurer in China. Business can be written on cross border basis only. Unless otherwise approved by the CIRC, a foreign-invested insurance or reinsurance company shall not engage in reinsurance with an affiliated company. The CIRC's Notification Concerning Strengthening the Information Disclosure Work Regarding Reinsurance. According to the CIRC's Issues Concerning the Implementation of the Reinsurance Registration Scheme, with effect from 1 January 2016 any reinsurer or reinsurance broker outside the territory of China that participates in reinsurance business within the territory of China must be registered with the reinsurance registration system established by the CIRC. Any entity which meets the qualification standards for registration may be used by a Chinese

		cedant; any entity that does not appear in the register may not be used. Offshore reinsurers may only be registered if recommended by a registered domestic institution or broker.

Colombia	Not licensed	LMIE SE is a registered Foreign Reinsurer in the Register of Foreign Reinsurers and Reinsurance Brokers (REACOEX), which allows LMIE SE underwriters to write business in Colombia on cross-border basis only, including through coverholders established outside Colombia. Under Colombian regulation, each time a coverholder is authorized to underwrite business for Colombian insurers, this authorization must be reported to the SFC within 30 calendar days of being granted. The law refers specifically to notification of authorized coverholders, not contracts or binders. Please liaise with the Compliance Team to coordinate the submission of the notification to the SFC and ensure that the authorization of the new coverholder is reported within the required 30-calendar-day timeframe. Article 2.31.1.7.1 of Presidential Decree 2555/2010, applicable to facultative as well as treaty business, requires Colombian insurers and reinsurers to retain reserves on premiums ceded to foreign reinsurers under proportional reinsurance contracts in the following percentages: • Mining and Petroleum - 10% • Aviation and Marine Hull - 10% • Bankers' Blanket Bond (BBB) - 10% • All other classes - 20% Interest is freely negotiable between the parties, and has been between 5% and 7% in recent years.

Croatia	LMIE is able to write business under its Freedom of Services (FoS) passport.LMIE underwriters are authorised to write the following on an FoS basis: **3 -** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write all classes of reinsurance business originating in this territory

Cyprus	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3 -** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Underwriters are permitted to write all classes of reinsurance business originating from this territory.

Czech Republic	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3 -** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Underwriters are permitted to write ALL classes of reinsurance business originating from this territory

Denmark	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory

Dominican Republic		LMIE is registered as an 'Accepted Reinsurer' in Dominican Republic. This registration enables LMIE Underwriters to write reinsurance from Dominican Republic on a cross-border basis.
Ecuador		LMIE is a registered foreign reinsurer in Ecuador, this allows underwriters to write reinsurance business on a cross border basis. Resolution No 051-2015-S of 5 March 2015 issued by the Committee of Monetary and Financial Policy and Regulation requires that local cedants retain at least 95% of the risk in the following classes of business: motor, individual and group life, medical assistance and personal accident.

Egypt	Not licensed.	LMIE's UK, Paris, Cologne and Madrid branches are permitted to write all classes of reinsurance business originating in this territory
Estonia	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory

Finland	LMIE is able to write insurance business based on freedom of service/passport licence including the following: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

France	LMIE is able to write business based on freedom of service or freedom of establishment passport/license. **Freedom of establishment:** 1 – Accident 2 – Sickness 3 - Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 11 - Aircraft liability 12 - Liability for ships sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 17 - Legal expenses 18 - Assistance **Freedom of services** 1 – Accident 2 – Sickness **3 -** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability).	Permitted to write ALL classes of reinsurance business originating in this territory.

	12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss LMIE SE has obtained separate authorisations to write business in French Polynesia, New Caledonia and Wallis and Futuna. Please see below for list of permitted classes. For further details on the classification of risks, please refer to this guidance from EIOPA	
	French Polynesia & Wallis and Futuna: 1 – Accident 2 - Sickness 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss	

	New Caledonia 1 – Accident 2 - Sickness 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 General liability All liability other than those referred to in classes 10, 11 and 12. 14 Credit 15 Suretyship 16 Miscellaneous financial loss 17 Legal expenses 18 Assistance For further details on the classification of risks, please refer to this guidance from EIOPA	

Germany	LMIE is able to write business based on freedom of establishment or service passport/license. **Freedom of establishment** 1 - Accident 2 – Sickness 3 - Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 11 - Aircraft liability 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 17 – Legal expenses 18 – Assistance **Freedom of service passport/license** 1 - Accident 2- Sickness **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8	Permitted to write ALL classes of reinsurance business originating in this territory.

	11 – Aircraft Liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	

Gibraltar	LMIE is able to write business based on freedom of service passport/license. 4 - Railway rolling stock 5 - Aircraft 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 11 - Aircraft liability 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss	Permitted to write ALL classes of reinsurance business originating in this territory.

Greece	LMIE is able to write business based on freedom of service passport/license. **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability) 13 - General liability All liability other than those referred to in classes 10, 11 and 12 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Guatemala		Updated 18/12/2020 LMIE SE is registered as a foreign reinsurer in Guatemala. This registration enables LMIE SE underwriters to write reinsurance business on a cross-border basis only.
Guernsey	Only locally licensed insurers and recognised insurers are allowed to carry on business in Guernsey and intermediaries may only place business with licensed or recognised insurers; recognised insurers, however, need to obtain specific authorisation when writing some compulsory insurances. There is nothing is the law that states insurance must be bought from an authorised insurer; this is generally interpreted to mean that insurers can issue policies from abroad if approached directly by a buyer. All insurers authorised by the relevant supervisory authority in list of countries or territories published by the regulator are considered to be included in the list of recognised insurers. As per the GFSC recognised insurers list, insurers authorised in countries such as Luxembourg and the United Kingdom, are considered as included in the recognised insurers list. The list can be accessed via this link - https://www.gfsc.gg/industry-sectors/type-insurance-entity/recognised-insurers-including-authorised-motor-insurers	

Honduras		LMIE is a registered foreign reinsurer in Honduras. This registration enables underwriters to write reinsurance business on a cross-border basis only. Article 72 requires all automatic reinsurance contracts plus renewals, modifications and cancellations thereof to be advised to the CNBS. Article 75 states that insurers may freely cede risks to insurers and reinsurers within Honduras and overseas; Article 77, however, says that the CNBS will maintain a register of foreign reinsurers and reinsurance brokers, and continues to say that insurers are obliged to place business only with those registered reinsurers or brokers. The use of unregistered reinsurers or brokers is permitted only if such reinsurer or broker subsequently complies with the registration requirements within a timescale to be determined by the CNBS. For the calculation of the solvency margin CNBS Circular 047/2003, Resolution 946/05-08-2003 permits insurers to take credit for reinsurance. CNBS Circular 016/99 required reinsurers to have an international classification of BBB or better. This continues to be the case. The CNBS states that there are no special cases; if an insurer is unable to find reinsurance with a registered or acceptable reinsurer the risk in question must pass to another insurer which can.

Hungary	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write all classes of reinsurance business originating in this territory

Iceland	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis:. 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write all classes of reinsurance business originating in this territory

India		LMIE is a cross-border reinsurer in India. The underwriting must take place outside of the territory. "Cross Border Reinsurers" means those reinsurers who do not have any physical presence in India and do reinsurance business with Indian insurance companies. This is subject to the following: • A compulsory reinsurance cession is in place (see the Insurance Act 1938 s. 101A and the (General Insurance - Reinsurance) Regulations (GIRR) para 3). Indian insurers must place a prescribed percentage of each policy with the "Indian reinsurer", the General Insurance Corporation (GIC). This is currently 5% (as of 1st April 2016). Please note that this cession applies to all classes, with the exception of terrorism business and government sponsored health insurance schemes. • With effect from 16 January 2017, all Indian reinsurance business is subject to “Order of Preference” Regulations which require Indian insurers to cede business to reinsurers according to a prescribed order of preference. Step 1 – Seek “best terms” from local market For all facultative and treaty cessions, all Indian insurers must first obtain ‘best terms’ from: • Indian reinsurer(s) with a “minimum credit rating which is having at least good financial security characteristics from any of the internationally renowned credit rating agencies for the previous three years” (e.g. GIC Re); and

		·also from at least three entities which have been granted a certificate of registration under Regulation 4(a) of the regulations (Lloyd's India is included in this category). Step 2 – Offer "best terms" in accordance with the "order of preference" The Indian insurer shall then offer the best terms for participation (as received under Step 1) in the following order of preference; a. To Indian re-insurer(s) having a minimum credit rating as given above, and thereafter to those granted certificate of registration under Regulation 4 (a). b. To other Indian re-insurer(s) or to those granted certificate of registration as per regulation 4 (b) of the Regulations (see definition of 4(a) and (b) below). c. To the branch offices of foreign reinsurers set up in the Special Economic Zone, only after having offered to all entities in steps (a) and (b) above. d. The balance, if any, may thereafter be offered to Indian Insurers and overseas reinsurers. Regulations 4 (a) and 4 (b) Foreign reinsurers seeking to establish a branch office in India are able to apply for a certificate of registration from IRDAI under two possible categories: ·A certificate of registration obtained under the Regulation 4 (a) category will require the branch office of the foreign reinsurer to maintain a minimum retention of 50% of the Indian reinsurance business it writes. Please note that Lloyd's India service companies fall under 8(a) of the IRDAI (Lloyd's India) Regulations, 2016 which is equivalent to Regulation 4 (a) and places Lloyd's in this same category.

		• A certificate of registration obtained under the Regulation 4 (b) category will require the branch office of the foreign reinsurer to maintain a minimum retention of 30% of the Indian reinsurance business it writes.

Ireland	LMIE is able to write business based on freedom of establishment or service passport/license. **Freedom of establishment** 1 – Accident 2 – Sickness 3 - Land vehicles (excluding railway rolling stock) 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 10 - Motor vehicle liability 11 - Aircraft liability 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 17 – Legal expenses 18 - Assistance **Freedom of Services:** 1 - Accident 2 – Sickness **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability)	Permitted to write ALL classes of reinsurance business originating in this territory.

	13 - General liability All liability other than those referred to in classes 10, 11 and 12 14 – Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	

Isle of Man	Section 3 of the Act says that no one may carry on an insurance business in or from the Island and no Isle of Man company may carry on an insurance business outside the Island unless (a) specifically authorised by the Insurance Supervisor, or (b) the holder of a permit issued under Section 25 of the Act (see para 38) or (c) exempted by the Regulations (see para 40) However, LMIE falls under the following exception: **an insurer authorised by the U.K./E.U. that does not have a fixed place of business on the Island**	Permitted to write reinsurance in or from the Isle of Man

Italy	LMIE is able to write business based on freedom of service or establishment passport/license. **Freedom of Establishment** 1 – Accident 2 – Sickness 3 - Land vehicles (excluding railway rolling stock) 4 - Railway rolling stock 5 - Aircraft 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 11 - Aircraft liability 12 – Carriers' Liability for ships (sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 18 - Assistance **Freedom of Service:** 1 – Accident 2 – Sickness **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property	Permitted to write ALL classes of reinsurance business originating in Italy

	All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 18 - Assistance Where Surety business involves guarantees to participants in public procedures there is a requirement for this to be written locally via the Italian branch in order to comply with the Italian Legislative Decree No. 36 of 31 March 2023 i.e. the "Public Procurement Code". The following are considered to be compulsory classes of business and therefore must be placed locally: • Professional indemnity for all regulated professions. • Third party liability for yachts and motor boats. • Third party liability for port pilots. • Motor third party liability. • Hunters' liability. • Liability for the operators of nuclear installations. • Liability for the carriers of fissile materials. • Liability for health facilities (public and private). • Liability for blood donor and transfusion centres. • Liability for the storage, handling and distribution of hazardous goods or materials. • Liability and personal accident insurance for charity or voluntary organisations. • Liability for clinical trials. • Liability for driving-school vehicles. • Shipowners' liability for marine oil pollution (financial guarantee or insurance). • Aviation liability including passengers and crew risks. • Liability insurance for air carriers for injury to passengers and	

	damage to baggage or goods during international journeys. • Decennial liability for public works contracts. • Fiduciary bonds for private and public building contractors. • Professional indemnity for haulage operators (financial guarantee or insurance). • Liability for vehicle breakdown services. • Lifts and elevators liability. • Liability for sports federations. • Liability for educational establishments. • Liability for winter sports operators. • Liability for conciliation or mediation services. • Creditor insurance for employee salary/pension loans. • Financial guarantee or insurance for all shipments of waste imported into the EU, exported from it or in transit through it. • Railway undertakings - liability for passengers, goods and third parties (financial guarantee or insurance). • Workers' compensation (state scheme). • Personal accident insurance for any lawyers not covered by the Italian Workers' Compensation Authority (INAIL) scheme. • Tour operators' liability. • Tour operators' insolvency bonds (or bank guarantee). • Catastrophe insurance (earthquake, flood, landslide, inundation and overflow) covering buildings, plant and machinery by companies with a registered office or permanent establishment in Italy (by 31 December 2024). For further details on the classification of risks, please refer to this guidance from EIOPA	

Jersey	LMIE has a licence to write business in Jersey except for motor third party liability. The following classes are permitted: 1 - Accident 2 - Sickness 3 – Land vehicles 4 – Railway rolling stock 5 - Aircraft 6 – Ships 7 – Goods in transit 8 – Fire and natural forces 9 – Damage to property 11 – Aircraft liability 12 – Liability for ships 13 – General liability 14 - Credit 15 - Suretyship 16 – Miscellaneous financial loss 17 – Legal expenses 18 - Assistance	

Latvia	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Liechtenstein	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss As of May 2025, LMIE no longer holds the 'Class 8 - Fire and natural forces' freedom of service permission in Liechtenstein. For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Lithuania	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Luxembourg	LMIE is able to write the following: 1 – Accident 2 – Sickness **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 18 – Assistance For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Malta	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability) 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.
Martinique	Please see France	Please see France

Mexico		LMIE is registered as a foreign reinsurer in Mexico. This registration enables underwriters to write reinsurance business on a cross-border basis.

Monaco	LMIE ability to write business in Monaco is by extension of French branch operation.	Under the Convention on Insurance Regulations between France and Monaco signed on 18 May 1963, reinsurance from Monaco is not regulated.
Nepal	Not licensed.	No new reinsurance placements should be made in Nepal. If you have any questions regarding the applicability of this prohibition, please contact Compliance at LSMCompliance@LibertyGlobalGroup.com. On May 22, 2023, Nepal Insurance Authority (“NIA”), the regulatory body which regulates insurance business in Nepal, issued Reinsurance of Insurers Directive 2080 (2023 A.D.) (“Reinsurance Directive”) with immediate effect. The Reinsurance Directive requires foreign reinsurers and reinsurance brokers, who wish to provide reinsurance services to domestic insurers, to enrol with NIA. LMIE SE is enrolled as Foreign Reinsurer Company at Nepal Insurance Authority.The Enrollment No. of LMIE is FRI/NIA/2024/025/0024.

Netherlands	LMIE is able to write business based on freedom of establishment or service passport/license. **Freedom of establishment:** 1 – Accident 2 - Sickness 3 - Land vehicles (excluding railway rolling stock) 4 - Railway rolling stock 5 - Aircraft 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 11 - Aircraft liability 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 17 - Legal expenses 18 - Assistance **Freedom of service passport/license:** 1 – Accident 2 – Sickness **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's	Permitted to write ALL classes of reinsurance business originating in this territory.

	liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss 18 - Assistance For further details on the classification of risks, please refer to this guidance from EIOPA	

New Caledonia	Please see France.	Please see France.
Norway	LMIE is able to write business based on freedom of establishment or service passport/license. **Freedom of establishment** 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 15 - Suretyship 16 - Miscellaneous financial loss **Freedom of service passport/license:** **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability).	Permitted to write ALL classes of reinsurance business originating in this territory.

	13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	
Panama		LMIE is a registered foreign reinsurer in Panama. This registration enables LMIE underwriters to write reinsurance business on a cross-border basis or through local coverholders.

Paraguay		LMIE is a registered foreign reinsurer in Paraguay. This registration enables LMIE underwriters to write reinsurance business on a cross-border basis only.
Philippines		LMIE is a registered foreign reinsurer in the Philippines. This registration allows LMIE underwriters to write reinsurance business on a cross-border basis only. The Philippines Insurance Code does not permit local cedants to enter into reinsurance contracts with non-resident insurers unless insurers or (if the services of a non-resident broker are utilised) brokers are represented in the Philippines by a registered Resident Agent. LMIE has an appointed Resident Agent in the Philippines.
Poland	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit	Permitted to write ALL classes of reinsurance business originating in this territory.

	15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	

Portugal	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Puerto Rico	Only permitted to write on a surplus lines basis through surplus lines brokers in the US	

Romania	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Saint Barthelemy	LMIE underwriters are authorised to write - ·All classes of insurance in this territory on a freedom of services basis, and ·All classes of insurance, except term life insurance, on an establishment basis Saint-Barthelemy is an Overseas Community (Collectivité d'Outre-Mer, COM) which is regulated by Article 74 of the French Constitution. This territory has autonomy. The insurance legislation of metropolitan France automatically applies to Saint Barthelemy. Saint Barthelemy is not part of the European Union (EU) but the French regulatory authorities currently consider that the EU passporting system applies to the territory. Therefore, if an insurer in the EEA has authorisation to underwrite business from France on a freedom of services or establishment basis then this authorisation also extends to Saint Barthelemy.	Ability to write all classes of reinsurance business originating in Saint Barthelemy as this is a collectivity of France.

Saint Martin (French part)	LMIE underwriters are authorised to write ·All classes of insurance in this territory on a freedom of services basis, and ·All classes of insurance, except term life insurance, on an establishment basis Saint Martin is an Overseas Community (Collectivité d'Outre-Mer, COM) which is regulated by Article 74 of the French Constitution. This territory has autonomy. The insurance legislation of metropolitan France automatically applies to Saint Martin. Saint Martin is part of the European Union (EU) as an outermost region. The French regulatory authorities currently consider that the EU passporting system applies to the territory. Therefore, if an insurer in the EEA has authorisation to underwrite business from France on a freedom of services or establishment basis then this authorisation also extends to Saint Martin.	Ability to write all classes of reinsurance business originating in Saint Martin as this is a collectivity of France.

Sint Maarten (Dutch part)	The regulation of non-admitted or unlicensed insurance is similar across the Dutch Caribbean islands. Unauthorised insurers cannot carry on insurance activity in St Maarten nor may they market their services. At the same time, there is nothing in the law that indicates that insurance must be purchased from locally authorised insurers, with the exception of the compulsory classes. This is generally interpreted to mean that insurers can issue policies from abroad if approached by a buyer and/or an intermediary. The regulator of the relevant island would intervene only if the unlicensed insurer were actively soliciting business within its jurisdiction, for example, by advertising or establishing an office. Insurers involved in non-admitted placements for commercial insurance are tolerated. An island's supervisor would only intervene if the unlicensed insurer were actively soliciting business within its jurisdiction, for example by advertising or establishing an office. Insurers are not required to warn buyers that they are not subject to local supervision.	Treaty programmes have to be submitted annually for review by the regulator. Other than this there are no regulations which restrict local companies' freedom to reinsure at home or abroad - there are no compulsory cessions, maximum or minimum retention levels, withholding taxes, supervisory approval of reinsurance security or specific financial rating for reinsurers. Non-admitted The insurance supervisors do not put any constraints on the reinsurances placed by companies under their supervision but they do possess the right to question the use of any reinsurer should they so wish. If specific concerns are raised over a reinsurance arrangement, the supervisor may conduct an investigation and take action to ensure that the company puts in place an alternative arrangement. It is understood that insurers may take credit for accounting and solvency purposes in respect of reinsurance.

Slovakia	LMIE is able to write business under its Freedom of Services (FoS) passport. LMIE underwriters are authorised to write the following on an FoS basis: **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Slovenia	LMIE is able to write business under its Freedom of Services (FoS) passport: 3 - Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this

Spain	LMIE is licensed to write business in Spain on freedom of establishment and freedom of services basis. The following classes are permitted under these licenses – **Freedom of establishment** 1 - Accident 2 - Sickness 3 - Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property 11 - Aircraft liability 12 - Liability for ships (sea, lake, river and canal vessels) 13 - General liability 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 17 – Legal expenses 18 - Assistance **Freedom of service passport/license.** 1 – Accident 4 – Sickness **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 – Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces	Permitted to write ALL classes of reinsurance business originating in this territory.

	9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 – General Liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 - Suretyship 16 - Miscellaneous financial loss 18 - Assistance For further details on the classification of risks, please refer to this guidance from EIOPA	

Sweden	LMIE is able to write business based on freedom of establishment or service passport/license. **Freedom of establishment** 15- Suretyship **Freedom of service passport/license.** **3-** Land vehicles (other than railway rolling stock) 4 - Railway rolling stock 5 - Aircraft All damage to or loss of aircraft. 6 - Ships (sea, lake, river and canal vessels) 7 - Goods in transit (including merchandise, baggage and all other goods) 8 - Fire and natural forces 9 - Other damage to property All damage to or loss of property (other than property included in classes 3, 4, 5, 6 and 7) due to hail or frost, and any event such as theft, other than that included in class 8. 11 - Aircraft liability All liability arising out of the use of aircraft (including carrier's liability). 12 - Liability for ships (sea, lake, river and canal vessels) All liability arising out of the use of ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability). 13 - General liability All liability other than those referred to in classes 10, 11 and 12. 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss For further details on the classification of risks, please refer to this guidance from EIOPA	Permitted to write ALL classes of reinsurance business originating in this territory.

Switzerland	The Insurance Supervision Ordinance (Art 1, Par 1 AVO) defines Swiss insurance transactions as follows: Insurance business is deemed as being conducted in Switzerland, irrespective of the form or location of the transaction if a) a natural or legal person domiciled in Switzerland is either the insurer or insured or b) property located in Switzerland is insured. LMIE is licensed for classes listed below. Underwriters should ensure that Switzerland is accurately recorded as the (re)assured country and / or risk location. The following classes are permitted: - B1 Accident - B5 Aircraft (comprehensive) - B7 Goods in transit - B8 Fire and natural forces - B9 Other damaged property - B11 Aircraft liability insurance - B13 General liability insurance - B14 Credit - Miscellaneous financial loss - B15 Suretyship - B16 Miscellaneous financial loss	LMIE is licensed by FINMA to underwrite Swiss business from its LMIE Zurich Branch; non-admitted business underwritten by other branches of LMIE SE is not permitted. Policy documentation does not need to be issued from LMIE Zurich Branch; however, it must refer to LMIE Zurich Branch as the insurer. Underwriters should ensure that Switzerland is accurately recorded as the (re)assured country and / or risk location. LMIE SE is authorised to provide insurance and reinsurance of Swiss Risks for the following classes of business: B1 Accident B5 Aircraft (comprehensive) B7 Goods in Transit B8 Fire and natural force B9 Other damaged property B11 Aircraft liability insurance B13 General liability insurance B14 Credit B15 Suretyship B16 Miscellaneous Financial Loss A policy is considered a Swiss Risk if either: i) The insurer has its domicile in Switzerland; and/or ii) The policyholder/insured is domiciled in Switzerland; and/or iii) The risk is located in Switzerland In respect of iii) above, the risk is located in Switzerland if: a) The policyholder (natural or legal person) is domiciled or residing in Switzerland; and/or b) The contract insures a person (natural or legal) domiciled or residing in Switzerland; and/or c) The contract insures property situated in Switzerland (this includes

		vehicles, aircraft and ships that are generally operating in or physically present in Switzerland.) For reinsurance business, a policy is only considered a Swiss Risk if the Cedant has its domicile in Switzerland i.e. a non-Swiss cedant providing coverage for Swiss Risks would not be considered Swiss business for LMIE's purposes.

United Kingdom	LMIE SE through its UK branch is permitted to write the following classes – 1 - Accident 2 - Sickness 3 - Land Vehicles 4 - Railway rolling stock 5 – Aircraft 6 – Ships 7 - Goods in transit 8 - Fire and natural forces 9 - Damage to property 10 - Motor vehicle liability 11 - Aircraft liability 12 - Liability for ships 13 - General liability 14 - Credit 15 – Suretyship 16 - Miscellaneous financial loss 17 - Legal expenses 18 – Assistance The EU branches of LMIE can write UK business on a non-admitted basis, where the policy does not involve the compulsory classes of business, where there is no solicitation of business and it's at the insured's initiative. The following are considered to be compulsory classes of business and therefore must be placed locally (i.e. from the UK): 1. Motor third party liability. 2. Employers' liability. 3. Third party liability for licensees of nuclear installations. 4. Third party liability for owners of dogs which are included in the index of exempted dogs under the terms of the Dangerous Dogs Act 1991. 5. Third party liability for licensees of riding establishments. 6. Third party liability for keepers of dangerous wild animals. 7. Professional indemnity for solicitors, insurance	LMIE is Authorised to write reinsurance in or from the UK. The EU branches of LMIE are able to write reinsurance in the UK as there are no restrictions on UK ceding companies placing reinsurance abroad and no requirement for foreign reinsurers to be approved or to put up deposits.

	intermediaries, licensed conveyancers, osteopaths, chiropractors, private healthcare professionals and claims managers. 8. Fraud and dishonesty of officers and employees of credit unions. 9. Fire insurance of farm buildings in prescribed circumstances. 10. Liability for aviation and space risks. 11. Railway operator's liability (a financial guarantee is also acceptable). 12. Shipments of waste (a financial guarantee is also acceptable). 13. Shipowners' liability against marine oil pollution (financial guarantee or insurance). 14. Clinical trials liability.	
United States	LMIE is an eligible surplus lines insurer in all US states.	An insurance company is free to reinsure its liabilities with any reinsurer, domestic, foreign or alien. Germany, Bermuda, Switzerland, UK, Japan, France and Ireland have been accepted and approved as qualified jurisdictions for reduced reinsurance

		collateral requirements by the NAIC, under its Credit for Reinsurance Model Law. LMIE as a non-admitted (re)insurer is nor prohibited from writing reinsurance in the US however, in order to write it, **collateral, equal to 100% of its gross estimated reinsurance liabilities and usually based on claims reserves, would have to be posted, either per risk or per programme.** **Update 01/05/2025:** Liberty Mutual Insurance Europe SE ("LMIE") based in Luxemburg, was first approved as a reciprocal reinsurer in Massachusetts on November 17, 2023 (its lead state) and was subsequently approved in Alaska, Arizona, Arkansas, California, Colorado, Connecticut, D.C., Delaware, Florida, Georgia, Hawaii, Illinois, Indiana, Iowa, Kansas, Louisiana, Maine, Maryland, Michigan, Minnesota, Mississippi, Missouri, New Hampshire, New York, North Carolina, Ohio, Oklahoma, Pennsylvania, Rhode Island, Tennessee, Texas, Vermont, Virginia, West Virginia and Wyoming. This allows LMIE to write reinsurance business in the United States without the requirement to post collateral, via a passporting arrangement and related applications with non-lead states. LMIE's status is not retroactive. All business incepted before the effective approval dates of each of its approved states will continue to require LMIE to post sufficient collateral and LMIE will maintain its proportionate share as required for cedants to take statutory credit for reinsurance. LMIE is required to continuously renew its reciprocal status with its selected jurisdictions each year in order to maintain its status as a reciprocal reinsurer. If a cedant is domiciled in a state where LMIE has not obtained approval as a reciprocal reinsurer, LMIE would be required to continue to post collateral or otherwise satisfy other means under applicable state law for the cedant to take statutory credit for reinsurance. Note: Non-U.S. reinsurers based in a "Reciprocal Jurisdiction" which includes the E.U. (which is subject to an in-force Covered Agreement with the U.S.) are deemed appropriate jurisdictions for the National Association of Insurance Commissioners as well as all U.S. jurisdictions to accept for

		reciprocal reinsurer designation. Accordingly, reciprocal reinsurers are not required to prospectively post collateral for their reinsurance business in the U.S., subject to specific standards under applicable laws and regulations, including but not limited to inclusion of certain contractual terms in the reinsurance contract.
Venezuela, Bolivarian Republic of	Not licensed	**Update 22/01/2024:** LMIE is no longer licensed to write reinsurance business in Venezuela.
Virgin Islands, U.S.	LMIE is an eligible surplus lines insurer in all US states.	