

Kidnap, Ransom and Extortion

Overview

Kidnap, ransom and extortion are real dangers for companies operating both overseas and in domestic markets. As businesses operate in more places around the world, companies of all industries and sizes face a greater risk that employees, executives, board members or their dependants will fall victim to a kidnapping, extortion or detention incident. Such an event threatens the lives of the individual, the reputation of the company and the morale of the workforce, while opening up the risk of significant financial losses. Even those companies that do not have the need for significant travel can still benefit from the options available under this policy.

Covered events

- ▶ **Kidnap**
A seizure or detention of an insured person for the purpose of demanding ransom monies
- ▶ **Extortion**
Payment demands following a threat to: injure, kill, or kidnap an insured person; damage property; contaminate products; divulge trade secrets or destroy electronic data by computer virus
- ▶ **Wrongful detention**
Involuntary confinement by a government entity or insurgent organisation
- ▶ **Hijack**
Illegal holding under duress of an insured person while travelling on or in a vehicle

Additional coverage options

- ▶ Evacuation and repatriation
- ▶ Child abduction
- ▶ Hostage
- ▶ Off premises ransom
- ▶ Disappearance
- ▶ Express kidnapping
- ▶ Threat assessment
- ▶ Recall expenses
- ▶ Value of products
- ▶ Workplace violence
- ▶ Stalking

Key elements

Risk management

- ▶ Security advice and training from red24 consultants
- ▶ All clients also have free access to red24 travel security website giving advice on individual country exposures including terrorism, crime and political instability

Financial reimbursement including:

- ▶ Consultant and advisor costs
- ▶ Personal accident benefits
- ▶ Ransom/extortion monies
- ▶ Loss in transit of ransom monies
- ▶ Judgments, settlements and defence costs
- ▶ Business interruption
- ▶ Other reasonable and necessary expenses including continuing salary, rest and rehabilitation, medical fees, personal financial loss, interest on a loan taken out for a ransom and cost of increased security

*Availability and extent of cover is subject to underwriting.
Please see policy wordings for all terms and conditions.*



Specialist kidnap & ransom response consultants

- ▶ Access to 24/7 emergency response helpline in the event of a crisis, operated by trained security professionals
- ▶ Red24 consultants have experience in crisis management, kidnap response and negotiation, and are drawn from various fields including military, law enforcement and intelligence services

Deductible

- ▶ Nil

Target markets

- ▶ Global corporations with foreign assets
- ▶ Companies with high-value propriety information
- ▶ Businesses with travelling employees
- ▶ High-profile domestic companies
- ▶ High net worth families
- ▶ Financial institutions
- ▶ Oil and gas companies
- ▶ Private security companies

Help when clients need it most

Our clients benefit from our commitment to providing a consistent, efficient and responsive claims handling service. Our claims philosophy is to work in close partnership with our clients and brokers so that valid claims are paid promptly.

Consultants' services

We partner with a leading crisis management assistance company, red24, to provide response and risk assessment services for our crisis management clients. These services are available globally 24 hours a day, 7 days a week. Working with red24, our team can support brokers in providing the specialised loss control and mitigation services necessary to protect clients' employees, operations and reputation before, during and after a crisis. For further details on red24 please visit the red24 website at: www.red24.com/assist

Line size

GBP 15 million
(USD 25m, EUR 17m)



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Contact us

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Territories

Worldwide

About Liberty

Liberty Mutual Insurance Group (LMIG), founded in 1912, is a Boston based diversified insurer with operations in 30 countries and economies around the world.

Liberty Specialty Markets, part of LMIG, offers specialty and commercial insurance and reinsurance products across key UK, European, Middle East, US and other international locations.



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