



Marine, Energy & Construction



Liberty
Specialty Markets

We Insure. You Prosper.

Overview

We aim to maintain our position as a globally-recognised market leader providing specialty products and services for the oil, gas, petrochemical, chemical, pharmaceutical, power generation and heavy industry sectors worldwide.

We look to work with companies who understand and appreciate key risk management practices and are willing to build a long-term stable relationship which works to the benefit of both parties. In return, we aim to be innovative and flexible combining tailored cover, risk analysis and excellent customer service. Clients benefit from the experience, knowledge and expertise of our underwriters, in-house risk engineers and international claims specialists. Combining this with the global capacity of the Liberty Mutual Insurance Group means we can support even the largest and most complex projects.



Clients benefit from the experience, knowledge and expertise of our underwriters, in-house risk engineers and international claims specialists.



About Liberty

Liberty Mutual Insurance Group (LMIG), founded in 1912, is a Boston based diversified insurer with operations in 30 countries and economies around the world.

Liberty Specialty Markets, part of LMIG, offers specialty and commercial insurance and reinsurance products across key UK, European, Middle East, US and other international locations.

We provide underwriting expertise in energy liability and terrorism in addition to our offering of marine, energy and construction. For a full list of products, please visit: libertyspecialtymarkets.com

Why choose Liberty?

Liberty's private ownership gives us a Unique Perspective on your risk. Not being driven by short term thinking means we can invest time and energy to develop tailor made services and solutions that support you, and evolve with you, over the long term.

We offer continuity and stability, delivered to you through the technical expertise of our staff, who are always willing to guide, assist and advise. Through the cycles of certainty and more vitally, uncertainty, we are committed to putting you at the heart of everything to help you prosper.

Liberty Mutual Insurance Group



Construction

Our construction team delivers specialist risk and insurance solutions for onshore construction projects globally, from integrated refineries through to metro systems. Cover is provided for Contractors All Risks (CAR), Erection All Risks (EAR), plus Delay in Start-Up (DSU)/Advance Loss Of Profit (ALOP).

Target markets

- ▶ Oil, gas, petrochemical, chemical and pharmaceutical
- ▶ Power generation including renewables
- ▶ Heavy industrial segments including mining and metals, cement, pulp and paper
- ▶ Commercial buildings
- ▶ Airport terminals, stadia
- ▶ Civil infrastructure: road and rail, tunnelling, bridges, pipelines

Line size

- ▶ Up to USD 150 million PML

Exploration and production

We offer a broad range of energy related products for the exploration and production industry to assist in the risk transfer of our clients' needs. Policies are underwritten to insure against the risks of physical loss or physical damage to the insured's property, resultant business interruption, control of well and re-drilling expenses and third party liabilities.

Target markets

- ▶ Owner/operators involved in identification, extraction, processing and production of hydrocarbons
- ▶ Offshore construction including the fabrication, load-out, transits, installation and hook-up of fixed/floating units, subsea equipment, associated pipelines and platform modifications
- ▶ Owners yard construction including fabrication of semi-submersible drilling units, jack ups, drill ships and FPSO's

Line size

- ▶ USD 85 million any one platform or complex all interests combined



Heavy industries

Heavy industrial risks bring with them unique hazards that require strong technical know-how in order to understand these and manage them accordingly. At Liberty, we recognise this need and have dedicated, experienced staff to ensure our underwriters and engineers understand your business.

Our heavy industry property insurance product is available to all mining and mineral processing, metal making, and pulp and paper companies whether they be a modest regional operator or a major global operator. We offer coverage for property damage, including machinery breakdown, as well as business interruption as a result of property damage which can be used on a quota share or excess of loss basis, and on a lead or follow basis.

Target markets

- ▶ Mining and metal processing
- ▶ Metal smelting and refining rolling operations
- ▶ Pulp and paper

Line size

- ▶ Up to USD 150 million



Marine

Our marine teams in London and Europe consist of highly experienced underwriters who are recognised leaders in their chosen marine segments, providing tailored insurance solutions for specialised and complex marine risks.

Cargo owners, ports and their operators, transporters and shipbuilders partner with us to take advantage of our superior underwriting, claims and in-house risk engineering services.

The marine products we offer complement our existing construction and energy product offerings in the London/UK, Continental Europe and Middle-East markets.

Ocean cargo

- ▶ USD 100 million capacity
- ▶ Principle focus on machinery and bulk commodity risks (oil, gas, petrochemicals and mining)
- ▶ Storage risks underwritten when ancillary to transit risk
- ▶ Integrated packages to combine property and casualty coverage for regional/commercial general cargo business

Project cargo and Delay in Start-Up

- ▶ USD 100 million capacity
- ▶ Integrated package/cross class capabilities with construction, energy and casualty products (cargo, construction, TPL and operational)

Builders risk

- ▶ USD 25 million capacity
- ▶ Focus on commercial ship construction
- ▶ Annual yard covers and specialty singleton builds

Third party liabilities

- ▶ USD 5 million capacity – primary
- ▶ USD 25 million capacity – excess
- ▶ Preferred segments – ship repairers, terminal operators, charterers (cargo owners' interests)



Oil, gas, petrochemical and chemical (OGPC)

Our highly experienced OGPC team provides cover for 'all risks' property damage and resulting business interruption on a worldwide basis. Cover is available on a quota-share basis in supporting multinational or indigenous account-specific programmes. Capacity is granted either on a lead basis or following other recognised leading market practitioners.

Target markets

- ▶ Oil: refining, gasoline plants, terminal operations, oil lease properties, compressor stations/pipelines, coal gasification, synthetic fuels, oil shale and tar sands, onshore drilling and work-over rigs, asphalt facilities
- ▶ Gas: LPG and LNG facilities, industrial gases, underground gas storage, gas terminals
- ▶ Petrochemical and chemical: ammonia/methanol/synthetic fertiliser plants, syngas plants, various petrochemical and chemical operations
- ▶ Pharmaceutical: manufacturing of prescription drugs, compounding and packaging of health and beauty aids

Line size

- ▶ Up to USD 150 million

Power generation

We are able to offer global capacity principally on a quota share basis in supporting multinational or indigenous account-specific programmes. Capacity is granted either on a lead basis or following other recognised leading market practitioners.


Cover is provided for 'all risks' property damage, machinery breakdown and business interruption.

Target markets

- ▶ Steam turbine power plants
- ▶ Gas turbine technology including integrated gasification and combined cycle generation
- ▶ Internal combustion engines
- ▶ Desalination installations
- ▶ Hydroelectric

Line size

- ▶ Up to USD 150 million



One of our greatest strengths is the first-class in-house claims handling service we provide our policyholders in the event of a loss.

Renewable energy

We recognise the significant impact renewable energy is having on both the energy industry and our clients. As such LSM has enhanced its insurance offering by developing our underwriting expertise in this growing sector.

We are able to offer global capacity on a quota share basis in supporting multinational utilities or smaller indigenous clients. Capacity is offered on either a lead basis or following other recognised leading market practitioners. Cover can be tailored to suit our brokers' and clients' needs in order to offer an integrated cross-class package policy from project commencement through to the operational phase.

Our products cover

- ▶ Construction/Erection All Risks (EAR) and Liability covers (TPL), plus Delay in Start-Up
- ▶ Operational 'All Risks' Property Damage, Machinery Breakdown and Business Interruption
- ▶ Marine Cargo including (DSU)/ Advance Loss of Profit (ALOP)

Target segments

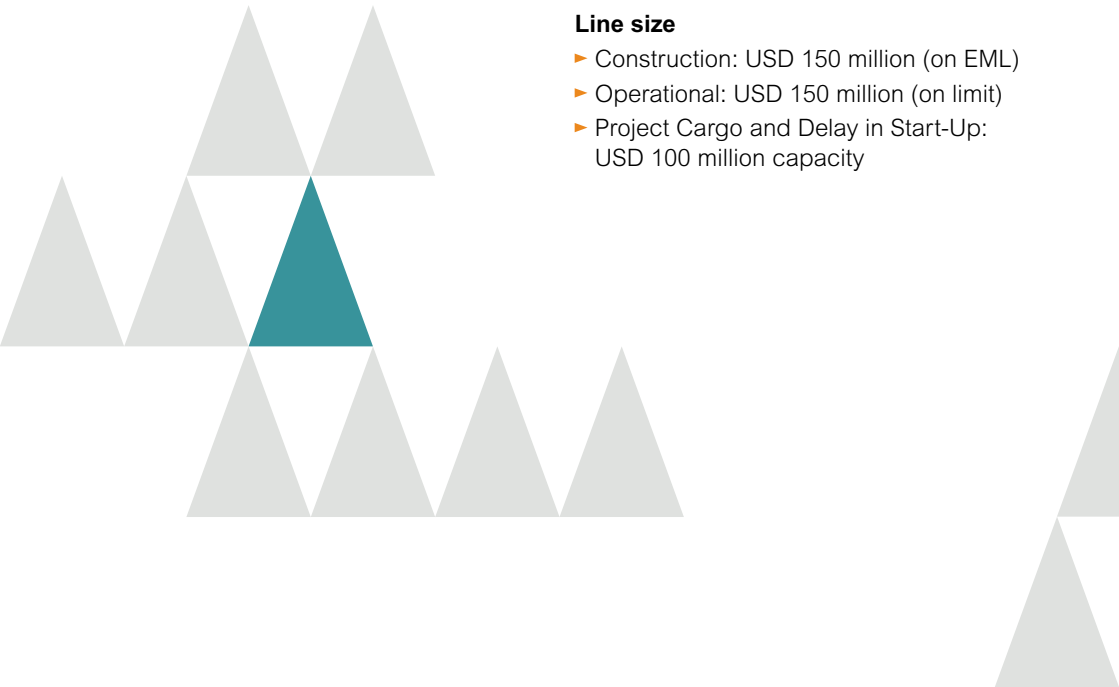
- ▶ Concentrated Solar Power (CSP)
- ▶ Solar PV
- ▶ Onshore wind
- ▶ Geothermal
- ▶ Biomass
- ▶ Flexible plants and storage solutions
- ▶ Hydroelectric

Target markets

- ▶ Utility scale operations (utility or investor owned)
- ▶ Small operators with installed capacity over 25MW

Line size

- ▶ Construction: USD 150 million (on EML)
- ▶ Operational: USD 150 million (on limit)
- ▶ Project Cargo and Delay in Start-Up: USD 100 million capacity



Risk engineering

Our risk engineering approach is fundamental to our underwriting strategy and the development of long-term relationships with clients. Together with our underwriters, our in-house risk engineers work with clients to identify exposures, assess risk and provide recommendations on a wide range of loss prevention and control issues. Integrating our underwriting and risk engineering teams allows us to provide clients with a holistic and cutting edge insurance solution.

Claims service

One of our greatest strengths is the first-class in-house claims handling service we provide our policyholders in the event of a loss. Our dedicated marine, energy and construction claims specialists include loss adjusters, claims handlers and qualified lawyers. They align themselves closely with our underwriters, risk engineers, brokers and clients allowing us to respond immediately to reduce losses and settle claims quickly.

Together with our underwriters, our in-house risk engineers work with clients to identify exposures, assess risk and provide recommendations on a wide range of loss prevention and control issues.



Contact us

UK

**Michael Gosselin**

CUO Specialty and Global Oil & Gas

T: +44 20 3758 0175

M: +44 7747 791 505

E: michael.gosselin@libertyglobalgroup.com

**Paul Sankey**

Head of Energy & Construction

T: +44 20 3758 0157

M: +44 7900 246 872

E: paul.sankey@libertyglobalgroup.com



Lorena Gallagher Underwriting Manager,
Onshore Energy Power & Construction

T: +44 20 3758 0170

E: lorena.gallagher@libertyglobalgroup.com



Tom Clifton Senior Underwriter,
Onshore Energy Power & Construction

T: +44 20 3758 0171

M: +44 7795 682 470

E: tom.clifton@libertyglobalgroup.com



Stephen Ridgers Underwriting Manager,
Onshore Energy Power & Construction

T: +44 20 3758 0153

M: +44 7879 445 108

E: stephen.ridgers@libertyglobalgroup.com

**Darren Smart**

Global Manager, Construction

T: +44 20 3758 0158

M: +44 7799 724 106

E: darren.smart@libertyglobalgroup.com

**Patrick Bravery**

Underwriting Manager, Construction

T: +44 20 3758 0282

M: +44 7771 673 697

E: patrick.bravery@libertyglobalgroup.com



Mike Robertson Global Manager,
Power Generation & Heavy Industries

T: +44 20 3758 0159

M: +44 7799 894 308

E: michael.robertson@libertyglobalgroup.com



Richard Pursey Global Manager,
Exploration & Production

T: +44 20 3758 0280

M: +44 7789 926 991

E: richard.pursey@libertyglobalgroup.com



Chris Touhey Manager Europe/MENA
Exploration & Production

T: +44 20 3758 0276

M: +44 7825 953 946

E: chris.touhey@libertyglobalgroup.com

**Richard Stewart**

Senior Underwriter, Marine

T: +44 20 3758 0278

E: richard.stewart@libertyglobalgroup.com

**Ian Robb**

Senior Vice President Global Risk Engineering

T: +44 20 3758 0168

M: +44 7785 947 906

E: ian.robb@libertyglobalgroup.com

**Jeff Probyn**

Energy and Construction Claims Leader

T: +44 20 3758 1353

M: +44 7879 442 604

E: jeff.probyn@libertyglobalgroup.com

Paris



Didier Robin Vice President
Property, Energy and Construction Manager

T: +33 1 53 05 90 79

M: +33 6 17 65 01 94

E: didier.robin@libertyglobalgroup.com

Madrid



Jose Luis Ruiz Poveda
Vice President Energy and Construction

T: +34 91 592 3884

M: +34 618 305 926

E: jluis.ruizpoveda@libertyglobalgroup.com

Dubai



Shazia Rafique
Underwriting Manager, Energy Oil & Gas

T: +971 4 302 8004

M: +971 50 653 9765

E: shazia.rafique@libertyglobalgroup.com

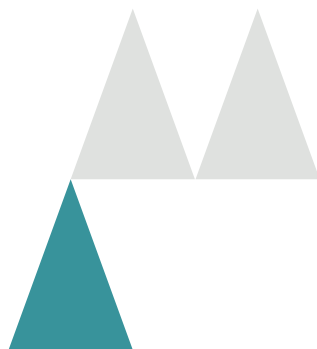


Sean Pearson
Underwriting Manager, Construction

T: +971 4 302 8005

M: +971 56 174 8229

E: sean.pearson@libertyglobalgroup.com





libertyspecialtymarkets.com

The description of cover in this document does not include all terms, conditions and exclusions, for which please refer to the policy wording itself. Liberty Specialty Markets is the trading name for: Liberty Managing Agency Limited (LMAL) for and on behalf of the Lloyd's underwriting members of Lloyd's syndicate 4472 (Syndicate 4472); Liberty Mutual Insurance Europe Plc (LMIE); Liberty Specialty Services Limited (LSSL); and Liberty Specialty Markets MENA Limited (LSMM). LMAL, LMIE and LSSL are UK companies (company numbers 3003606, 01088268 and 04845458 respectively), whose registered office is at 20 Fenchurch Street, London EC3M 3AW. LMAL and LMIE are authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the PRA (reference numbers 204945 and 202205 respectively). LSMM (DIFC Licence No 1794; registered office: Unit 408, Level 4, Gate Village Building 5, DIFC, PO Box 506574, Dubai, UAE) is regulated by the Dubai Financial Services Authority (firm reference F002783). LSSL is an Appointed Representative of LMAL and LMIE. LSSL and LSMM are both authorised service company coverholders, with authority to enter into contracts of insurance on behalf of Syndicate 4472, which is managed by LMAL. LSSL and LSMM have authority to enter into contracts of insurance on behalf of LMIE. LMAL, LMIE, LSSL and LSMM are all part of the Liberty Mutual Insurance group of companies. When we offer insurance products to you (the policyholder) we will make sure we tell you which insurer in our group will underwrite the policy.