

Marine, Energy  
& Construction



**Liberty**  
Specialty Markets

We Insure. You Prosper.

## Overview

We aim to maintain our position as a globally-recognised market leader providing specialty products and services for the oil, gas, petrochemical, chemical, pharmaceutical, power generation and heavy industry sectors worldwide.

We look to work with companies who understand and appreciate key risk management practices and are willing to build a long-term stable relationship which works to the benefit of both parties. In return, we aim to be innovative and flexible combining tailored cover, risk analysis and excellent customer service. Clients benefit from the experience, knowledge and expertise of our underwriters, in-house risk engineers and international claims specialists. Combining this with the global capacity of the Liberty Mutual Insurance Group means we can support even the largest and most complex projects.

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## Construction

Our construction team delivers specialist risk and insurance solutions for onshore construction projects globally, from integrated refineries through to metro systems. Cover is provided for Contractors All Risks (CAR), Erection All Risks (EAR), plus Delay in Start-Up (DSU) / Advance Loss Of Profit (ALOP).

### Target markets

- ▶ Oil, gas, petrochemical, chemical and pharmaceutical
- ▶ Power generation including renewables
- ▶ Heavy industrial segments including mining and metals, cement, pulp and paper
- ▶ Commercial buildings
- ▶ Airport terminals, stadia
- ▶ Civil infrastructure: road and rail, tunnelling, bridges, pipelines

### Line size

- ▶ Up to USD 150 million PML



## Exploration and production

We offer a broad range of energy related products for the exploration and production industry to assist in the risk transfer of our clients' needs. Policies are underwritten to insure against the risks of physical loss or physical damage to the insured's property, resultant business interruption, control of well and re-drilling expenses and third party liabilities.

### Target markets

- ▶ Owner/operators involved in identification, extraction, processing and production of hydrocarbons
- ▶ Offshore construction including the fabrication, load-out, transits, installation and hook-up of fixed/floating units, subsea equipment, associated pipelines and platform modifications
- ▶ Owners yard construction including fabrication of semi-submersible drilling units, jack ups, drill ships and FPSO's

### Line size

- ▶ USD 85 million any one platform or complex all interests combined

## Heavy industries

Heavy industrial risks bring with them unique hazards that require strong technical know-how in order to understand these and manage them accordingly. At Liberty, we recognise this need and have dedicated, experienced staff to ensure our underwriters and engineers understand your business.

Our heavy industry property insurance product is available to all mining and mineral processing, metal making, and pulp and paper companies whether they be a modest regional operator or a major global operator. We offer coverage for property damage, including machinery breakdown, as well as business interruption as a result of property damage which can be used on a quota share or excess of loss basis, and on a lead or follow basis.

### Target markets

- ▶ Mining and metal processing
- ▶ Metal smelting and refining rolling operations
- ▶ Pulp and paper

### Line size

- ▶ Up to USD 150 million



## Marine

Our marine team in London and Europe consists of highly experienced underwriters who are recognised leaders in their chosen marine segments, providing tailored insurance solutions for specialised and complex marine risks.

Cargo owners, ports and their operators, transporters and shipbuilders partner with us to take advantage of our superior underwriting, claims and in-house risk engineering services.

The marine products we offer complement our existing construction and energy product offerings in the London/UK, Continental Europe and Middle-East markets.

### Ocean cargo

- ▶ USD 100 million capacity
- ▶ Principle focus on machinery and bulk commodity risks (oil, gas, petrochemicals and mining)
- ▶ Storage risks underwritten when ancillary to transit risk
- ▶ Integrated packages to combine property and casualty coverage for regional /commercial general cargo business

### Project cargo and delay in start-up

- ▶ USD 100 million capacity
- ▶ Integrated package/cross class capabilities with construction, energy and casualty products (cargo, construction, TPL and operational)

### Builders risk

- ▶ USD 25 million capacity
- ▶ Focus on commercial ship construction
- ▶ Annual yard covers and specialty singleton builds

### Third party liabilities

- ▶ USD 5 million capacity – primary
- ▶ USD 25 million capacity – excess
- ▶ Preferred segments – ship repairers, terminal operators, charterers (cargo owners' interests)



## **Oil, gas, petrochemical and chemical (OGPC)**

Our highly experienced OGPC team provides cover for 'all risks' property damage and resulting business interruption on a worldwide basis. Cover is available on a quota-share basis in supporting multinational or indigenous account-specific programmes. Capacity is granted either on a lead basis or following other recognised leading market practitioners.

### **Target markets**

- ▶ Oil: refining, gasoline plants, terminal operations, oil lease properties, compressor stations/pipelines, coal gasification, synthetic fuels, oil shale and tar sands, onshore drilling and work-over rigs, asphalt facilities
- ▶ Gas: LPG and LNG facilities, industrial gases, underground gas storage, gas terminals
- ▶ Petrochemical and chemical: ammonia/methanol/synthetic fertiliser plants, syngas plants, various petrochemical and chemical operations
- ▶ Pharmaceutical: manufacturing of prescription drugs, compounding and packaging of health and beauty aids

### **Line size**

- ▶ Up to USD 150 million

## **Power generation**

We are able to offer global capacity principally on a quota share basis in supporting multinational or indigenous account-specific programmes. Capacity is granted either on a lead basis or following other recognised leading market practitioners.


Cover is provided for 'all risks' property damage, machinery breakdown and business interruption.

### **Target markets**

- ▶ Steam turbine power plants
- ▶ Gas turbine technology including integrated gasification and combined cycle generation
- ▶ Internal combustion engines
- ▶ Desalination installations
- ▶ Renewables:
  - hydroelectric
  - geothermal
  - wind
  - solar

### **Line size**

- ▶ Up to USD 150 million



One of our greatest strengths is the first-class in-house claims handling service we provide our policyholders in the event of a loss.

## Risk engineering

Our risk engineering approach is fundamental to our underwriting strategy and the development of long-term relationships with clients. Together with our underwriters, our in-house risk engineers work with clients to identify exposures, assess risk and provide recommendations on a wide range of loss prevention and control issues. Integrating our underwriting and risk engineering teams allows us to provide clients with a holistic and cutting edge insurance solution.

## Claims service

One of our greatest strengths is the first-class in-house claims handling service we provide our policyholders in the event of a loss. Our dedicated marine, energy and construction claims specialists include loss adjusters, claims handlers and qualified lawyers. They align themselves closely with our underwriters, risk engineers, brokers and clients allowing us to respond immediately to reduce losses and settle claims quickly.

Together with our underwriters, our in-house risk engineers work with clients to identify exposures, assess risk and provide recommendations on a wide range of loss prevention and control issues.



## Contact us

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## About Liberty

Liberty Mutual Insurance Group (LMIG), founded in 1912, is a Boston based diversified insurer with operations in 30 countries and economies around the world.

Liberty Specialty Markets, part of LMIG, offers specialty and commercial insurance and reinsurance products across key UK, European, Middle East, US and other international locations.

We provide underwriting expertise in energy liability and terrorism in addition to our offering of marine, energy & construction. For a full list of products, please visit: [libertyspecialtymarkets.com](http://libertyspecialtymarkets.com)

## Liberty Mutual Insurance Group



over  
**50,000**  
employees



approx  
**900**  
offices  
worldwide



Standard  
& Poor's  
rating 'A'  
(Strong)



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[libertyspecialtymarkets.com](http://libertyspecialtymarkets.com)

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